



# Information and General Services Department

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## NEVADA COUNTY BOARD OF SUPERVISORS Board Agenda Memo

**MEETING DATE:** November 15, 2016

**TO:** Board of Supervisors

**FROM:** Steve Monaghan, Chief Information Officer

**SUBJECT:** Resolution Amending Budgets in the Information & General Services Department and County Executive Office for Implementation of the Solar Energy Generation and Energy Conservation Program (4/5ths vote required)

**RECOMMENDATION:** Adopt the Resolution

**FUNDING:** The Resolution amends a number of budgets to reflect revenues received from the issuance of debt, and associated expenses, for energy projects approved through prior Board action. The chart below summarizes the proposed project budget and amendments:

	Debt Proceeds	General Fund	Total Sources of Funds	Expenses
Cost of Issuing Debt	\$193,102		\$193,102	\$193,102
Solar Projects	\$10,642,760		\$ 10,642,760	\$10,642,760
Energy Conservation Measures	\$1,945,138	\$ 78,313	\$2,023,451	\$2,023,451
<b>Total</b>	<b>\$12,781,000</b>	<b>\$78,313</b>	<b>\$12,859,313</b>	<b>\$12,859,313</b>

The difference between the debt proceed revenue and the expenditures (\$78,313) is requested to be appropriated from the Facilities Planning assignment of the General Fund. No additional General Fund support is required for this project.

**BACKGROUND:**

By prior action of your Board, the County has secured bond financing (Resolution 16-433) and entered into contracts (Resolutions 16-176 and 16-177) for development of five solar energy generation facilities and implementation of energy conservation measures at various County and Sanitation District facilities. To budget and account for the debt proceeds and associated expenditures, it is necessary to establish funds and budgets. Three new funds will be established, as follows:

<u>Fund Title</u>	<u>Fund Number</u>	<u>Purpose</u>	<u>Administered By</u>
NCREBS Solar Project Debt Service Fund	3155	Record the debt proceeds for solar facilities, costs of issuance for solar facilities, and the transfer out to the new Solar Energy Capital Projects Fund	County Executive Office
Energy Conservation Tax Exempt Debt Service Fund	3156	Record the debt proceeds for the energy conservation measures, the associated costs of issuance and the transfer out to the Capital Facilities budget in the General Fund	County Executive Office
Solar Energy Capital Projects Fund	3157	Receive transfers from the NCREBS Solar Project Debt Service Fund; Pay for capital expenditures for the solar energy generation facilities	Information & General Services Department

The proposed budget amendments reflect the deposit of debt proceeds into the NCREBS Solar Project Debt Service and Energy Conservation Debt Service Funds, the transfer of those funds to the Solar Energy Capital Projects Fund (for accounting for and paying for the capital expenses for the solar facilities) and transfer of funds to the regular Capital Facilities budget to pay for capital expenditures related to the energy conservation measures.

The budgeted expenditures for the energy conservation measures exceeds the bond financed amount by \$78,313, representing a number of small projects that are proposed to be paid from the Capital Facilities Planning assignment of the General Fund.

An additional budget amendment will be requested at a future meeting to establish an Internal Services Fund for administering the payment of utility bills and allocating the costs and savings associated with the planned solar energy generation.

**Item Initiated by:** Mary Ross

**Approved by:** Steve Monaghan

Submittal Date: November 2, 2016  
Revision Date: