



**COUNTY OF NEVADA
COMMUNITY DEVELOPMENT AGENCY
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Trisha Tillotson
Community Development Agency Director

**NEVADA COUNTY BOARD OF SUPERVISORS
BOARD AGENDA MEMO**

MEETING DATE: March 12, 2024

TO: Board of Supervisors

FROM: Trisha Tillotson, Community Development Agency Director

SUBJECT: Sierra Business Council presentation of the Community Economic Development Strategy

RECOMMENDATION: Accept the presentation from Sierra Business Council for the Community Economic Development Strategy.

FUNDING: N/A

BACKGROUND: Sierra Business Council (SBC) administers the Sierra Economic Development District (SEDD), which includes El Dorado, Nevada, Placer, Sierra, and Plumas counties. SBC will provide a presentation on the Comprehensive Economic Development Strategy (CEDS) for the Board's consideration and acceptance as a tool and resource for economic development.

CEDS is a roadmap designed to build resilience and diversify the regional economy. The CEDS brings together public, private and philanthropic sectors and the document is required to qualify for future funding from the U.S. Economic Development Administration and other agencies.

The goal of the Sierra Economic Development District CEDS is to codify a regional strategy to advance prosperity and improve quality of life in communities that are primarily rural and socio-economically and ecologically diverse. This strategy is designed to increase regional economic capacity, diversify local economies, promote broadband, and guide prosperity and resiliency of the area.

SBC, in their mission to promote economic development, conducts research and develops the plan for the Comprehensive Economic Development Strategy. This document is a tool that the Board can use to support policy recommendations and visionary steps that help to advance the economic development objective and initiatives.

Item Initiated by: Kimberly Parker, Economic Development Office/Community Development Agency

Approved by: Trisha Tillotson, Community Development Agency, Director

Submittal Date: