



COUNTY OF NEVADA COUNTY EXECUTIVE OFFICE

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NEVADA COUNTY BOARD OF SUPERVISORS Board Agenda Memo

MEETING DATE:

TO: Board of Supervisors

FROM: Martin Polt, Deputy County Executive Officer

SUBJECT: Resolution authorizing the modification of loan agreements as approved by Resolution 21-534 between the County and local park and recreation districts: extend the end date for all agreements from June 30, 2023 to June 30, 2025, and continue to authorize the County Executive Officer to enter into and execute such loan agreements and amend such agreements within authorized terms and amounts.

RECOMMENDATION: Adopt the Resolution.

FUNDING: Funding includes General Fund loans to park and recreation districts, to be paid back to the County when project expenses are reimbursed by state grant funds. There is no net impact to the General Fund. There is currently one loan agreement outstanding—to the Oak Tree Park and Recreation District (Oak Tree), for an amount of up to \$131,000. The loan will be repaid with proceeds from the Prop168 grant that Oak Tree will be receiving as their project gets completed. The current term of the agreement has an end date of June 30, 2023. The amendment would extend the term to June 30, 2025.

BACKGROUND:

On May 11th, 2021, the Nevada County Board of Supervisors approved Resolution 21-150 which authorized the County Executive Officer to enter into Loan Agreements with Oak Tree Park District, Bear River Park and Recreation District and Western Gateway Park and Recreation District in support of capital improvement projects reimbursed by the California Department of Parks and Recreation Per Capita Grant program. To solve cash flow issues caused by the reimbursement-based grant program, the County would loan the funds to the park and recreation districts and repayment would be made to the County when the districts receive the state grant funds. The resolution authorized the County Executive Officer to enter into loan agreements with

districts through June 30, 2022, for a maximum amount of \$177,952 for each loan (the maximum amount of each grant).

Projects were delayed beyond initial time estimates, and on December 14th, 2021, the Board of Supervisors approved Resolution 21-534, which extended the authorized term of the loan agreements to June 30, 3023.

An agreement with Oak Tree Park and Recreation District was entered into and executed on February 26, 2022 by the County Executive Officer, in the amount of \$131,000, with the term of the agreement ending June 30, 2023 (see Attachment A).

Completion times for the Oak Tree and other projects continue to be longer than expected. Therefore, we are requesting that the Board of Supervisors extend the end date of the agreements (currently only Oak Tree has a loan agreement, but other districts may request loans) to June 30, 2025, which coincides with the end date of the grant agreements with the state.

Previous resolutions authorized the County Executive Officer or her designee to enter into and execute such loan agreements; this resolution requests that such authorization continue, and also requests authorization for the CEO or her designee to amend those agreements within the terms and amounts authorized by the Board of Supervisors.

If the resolution hereby presented is approved, the County Executive Officer will execute and amendment to the loan agreement with Oak Tree to extend the term of the existing agreement.

Item Initiated by: Martin Polt, Deputy County Executive Officer
Approved by: Alison Lehman, County Executive Officer

Submittal Date:6/27/2023

Revision Date: