

County Abstract Generator

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Abstract for Lassen County

Final Budget Year: 2014-15

Data for final budget located at: <http://www.lassencounty.org/documents/14112114-15FinalBudget.pdf>

K-12 Education Year: 2013-14

Data for K-12 Education located at: ftp://ftp.cde.ca.gov/fiscal/sacs_data/2013-14/sacs1314.exe

\$218,728,509 Revenue (which includes Property Taxes, State Personal Income Taxes, Federal Income Taxes Returned, Sales Taxes and Gasoline Taxes)

Breakdown of revenue components:

- \$22,070,150** Property Taxes (100% goes to County)
 - \$20,989,195 total paid on 23,669 secured tax bills issued
 - \$1,080,955 total paid on 1,042 unsecured tax bills issued

- \$74,299,411** State Personal Income Taxes (85% goes to County at a selected rate of 8%)
 - \$74,299,411 85% goes to County based on a population of 33,568 making an average per capita of \$32,550 annually taxed at a rate of 8%

- \$113,893,807** Federal Income Taxes Returned (85% goes to County at a selected rate of 88%)
 - \$113,893,807 Federal taxes returned based on a population of 33,568 with an average per capita tax of \$4,536 where 85% goes to County at a selected return rate from the Feds of 88%

- \$6,875,141** Sales Taxes (33% goes to County at a selected rate of 8%)
 - \$6,875,141 is 33% of gross County sales of \$260,422,000 at a selected sale tax rate of 8%

- \$1,590,000** Gasoline Taxes (50% goes to County at a selected rate of .53 cents per gallon)
 - \$1,590,000 is 50% of fuel taxes on 6,000,000 gallons at .53 cents per gallon

\$116,318,673 Less: Expenditures (based on the County budget referenced above)

\$42,916,207 Less: K-12 Expenditures for the County

\$59,493,629 **Surplus** (Surplus funds are used to finance Cities within the County and items previously supported by State agencies)
(Deficits will be made up by the State of Jefferson budget)