



NEVADA COUNTY BOARD OF SUPERVISORS
Board Agenda Memo

DATE OF MEETING: June 2, 2026

TO: Board of Supervisors

FROM: Gina Will, Auditor-Controller

SUBJECT: Resolution to accept the countywide independent audits for fiscal year ended June 30, 2025 performed by LSL CPAs

RECOMMENDATION: Approve the attached Resolution accepting the annual audits for the fiscal year ended June 30, 2025.

FUNDING: Acceptance of the audits does not require additional appropriations.

BACKGROUND: In accordance with Government Code and County policy, the Auditor-Controller's Office engaged independent auditors to perform the required audits for the fiscal year ended June 30, 2025. These audits were conducted in accordance with generally accepted auditing standards. The auditors have completed their work, and the following reports were issued on March 31, 2026:

- County of Nevada Annual Comprehensive Financial Report
- County of Nevada Single Audit Report
- Nevada County Finance Authority
- Nevada Sanitation District No. 1

The Audit Review Committee, composed of two members of the Board of Supervisors, the Chief Fiscal Officer, members of the Grand Jury, and the Auditor-Controller, met with LSL on May 11, 2026 to review the reports, comments, and recommendations. These materials are included with this agenda packet and contain one finding related to payroll accruals.

LSL has issued an unmodified opinion, stating that the financial statements of Nevada County present fairly, in all material respects, the financial position of the governmental activities, business-type activities, each major fund, and the aggregate remaining fund information as of June 30, 2025, as well as the respective changes in financial position and, where applicable, cash flows, in conformity with accounting principles generally accepted in the United States of America.

Approval of this resolution acknowledges and accepts that LSL has completed the audits for the fiscal year ended June 30, 2025. Appreciation is extended to the members of the Audit Review Committee, the Auditor-Controller's Office, and LSL for their work in producing these high-quality reports. The County has earned the Government Finance Officers Association's Certificate of Achievement for Excellence in Financial Reporting for 18 consecutive years, and we anticipate these reports will continue that tradition.

Item Initiated and approved by: Gina Will, Auditor-Controller