

RESOLUTION NO. 17 - 18 - 02

Resolution of the
**Lake of the Pines Ranchos Community Service
District:**

Request to replace the Annual Audit with an
approved alternative.

WHEREAS, Lake of the Pines Ranchos Community Services District (LOPRCSD) was formed in 1983 under the guiding statutes of the State of California as a Special District in the County of Nevada; and

WHEREAS, the audit requirements as outlined in California Government Code (GC) Section 26909 is that every special district is to undergo an annual audit of their accounts and records by a certified public accountant unless an alternative has been adopted; and

WHEREAS, the current provisions under GC 26909(c) does provide for a qualifying special district to replace their annual audit requirement with a financial review, or an agreed-upon procedure engagement in accordance with the appropriate professional standards, as determined by the county auditor; and

WHEREAS, the county auditor has determined that (LOPRCSD) does meet the qualifications and has recommended that the annual audit requirement be replaced with the a financial review for two years and a financial audit every third year, both which are to be performed by a certified public accountant in accordance with professional standards; and

WHEREAS, a special district may with a unanimous request of the governing board of the special district seek a unanimous approval of the Board of Supervisors of Nevada County to adopt the recommended alternative to the annual audit which is expected to reduce its expenses while continuing to meet the financial reporting and auditing requirements,

NOW, THEREFORE, BE IT RESOLVED the Board of Directors of (LOPRCSD) unanimously requests the Nevada County Board of Supervisors approve the annual audit requirement of the District be replaced with the a financial review for two years and a financial audit every third year performed in accordance with professional standards and request.

PASSES AND ADOPTED as a resolution of the LOPRCSD this 08th day of January 2018 by the following vote:

Dan Fitzgerald (Chairman)

Dan Fitzgerald Yes

Glen Fuller (Vice-Chairman)

Glen Fuller Yes

Benton Seeley (Director)

Benton Seeley Yes

Robert Runne (Treasurer)

Robert Runne Yes

Dave Walker (Director)

Dave Walker Yes