



RESOLUTION No. _____

OF THE BOARD OF SUPERVISORS OF THE COUNTY OF NEVADA

RESOLUTION ACCEPTING RULE 20A CREDITS FROM NEVADA CITY FOR THE RED DOG ROAD UNDERGROUNDING PROJECT IN THE AMOUNT OF \$346,745 -DISTRICT I

WHEREAS, the Board of Supervisors of the County of Nevada authorized the transfer of \$500,000 in PG&E Rule 20 A credits to Nevada City on December 15, 2020, via Resolution 20-530; and

WHEREAS, Nevada City was unable to use all of the credits and desires to return the unused credits in the amount of \$346,745 to Nevada County; and

WHEREAS, Nevada City has prepared a Memorandum of Understanding (MOU) to facilitate the transfer of the funds from Nevada City to Nevada County; and

WHEREAS, Rule 20A credits that are not allocated to an active project will expire on June 8, 2025.

NOW, THEREFORE, BE IT HEREBY RESOLVED that the Nevada County Board of Supervisors:

1. Accepts the transfer of Rule 20a credits in the amount of \$346,745.
2. Authorizes the Chair of the Board of Supervisors to sign the MOU with Nevada City to facilitate the transfer of funds.