

**AMENDMENT #1 TO THE SUBRECIPIENT
AGREEMENT BETWEEN THE COUNTY OF NEVADA
AND NEVADA COUNTY HOUSING DEVELOPMENT CORPORATION**

THIS AMENDMENT is executed this January 24, 2023 by and between NEVADA COUNTY HOUSING DEVELOPMENT CORPORATION, hereinafter referred to as “Contractor” and COUNTY OF NEVADA, hereinafter referred to as “County”. Said Amendment will amend the prior Agreement between the parties entitled Subrecipient Agreement, executed on April 26, 2022 per Resolution No. 22-179; and

WHEREAS, the parties desire to amend their Agreement to increase the contract price from \$624,000 to \$1,108,450 (an increase of \$484,450) due to unforeseen structural deficiencies and cost increases for supplies and materials.

NOW, THEREFORE, the parties hereto agree as follows:

1. That Amendment #1 shall be effective as of January 10, 2023
2. That Maximum Contract Price, shall be amended to the following:
\$1,108,450.
3. That in all other respects the prior agreement of the parties shall remain in full force and effect except as amended herein.

County of Nevada:

Subrecipient:

By:_____

By:_____

Mike Dent, Director HCS

Jennifer Price, Chief Executive Officer

County of Nevada

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