



RESOLUTION No. _____

OF THE BOARD OF SUPERVISORS OF THE COUNTY OF NEVADA

RESOLUTION APPROVING A CONTRACT BETWEEN THE COUNTY OF NEVADA AND KNN PUBLIC FINANCE, LLC (“KNN”) TO SERVE AS THE COUNTY’S MUNICIPAL ADVISOR IN CONNECTION WITH THE ISSUANCE OF DEBT OBLIGATIONS FOR THE CAPITAL CONSTRUCTION IMPROVEMENT PROJECT AT THE EXISTING MCCOURTNEY ROAD TRANSFER STATION (MRTS) IN NEVADA COUNTY, FOR A MAXIMUM AMOUNT OF \$76,500.00, FOR THE PERIOD OF OCTOBER 12, 2022 THROUGH FEBRUARY 28, 2023, AND AUTHORIZING THE CHAIR OF THE BOARD OF SUPERVISORS TO EXECUTE THE CONTRACT AND DIRECTING THE AUDITOR-CONTROLLER TO AMEND THE COUNTY EXECUTIVE OFFICE BUDGET FOR THE FISCAL YEAR 2022/23. (4/5 AFFIRMATIVE VOTE REQUIRED)

WHEREAS, on October 25, 2022, the Nevada County Board of Supervisors adopted Resolution No. 22-559 directing County staff to pursue different public and private financing options to finance the costs of acquiring certain public facilities and improvements, consisting of a solid waste acceptance, transfer and/or processing facility and related equipment and fixtures via the McCourtney Road Transfer Station Improvement Project (“Project”); and

WHEREAS, the County of Nevada intends to finance the acquisition of the Project or portions of the Project with the proceeds of the sale of obligations (“Obligations”); and

WHEREAS, Resolution No. 22-559 authorized the reimbursement of project costs incurred prior to the issuance of the Obligations with proceeds of the Obligations including the costs of the proposed contract; and

WHEREAS, the Obligations may be issued through the direct sale of the Obligations by the County to a private financial institution, or through the public offering of the Obligations; and

WHEREAS, the contract between the County of Nevada and KNN Public Finance, LLC would facilitate the process of securing funding for the Project utilizing private financing sources through a bank or other commercial lender; and

WHEREAS, staff negotiated the scope and the price of the contract not to exceed \$76,500.00; and

WHEREAS, the contract term is from October 12, 2022 to February 28, 2023; and

WHEREAS, in all other respects the prior Agreement of the parties shall remain in full force and effect.

NOW, THEREFORE, BE IT RESOLVED by the Board of Supervisors of the County of Nevada, State of California, that the Personal Services Contract between the County of Nevada and KNN Public Finance, LLC (“KNN”) pertaining to serving as the County’s Municipal Advisor in securing private funding for the capital construction improvement project at the McCourtney Road Transfer Station (MRTS), in the amount of \$76,500.00, for the contract term of October 12, 2022 through February 28, 2023, is hereby approved in substantially the form

attached hereto, and that the Chair of the Board of Supervisors is authorized to execute the Contract on behalf of the County of Nevada, and directs the Auditor-Controller to amend the County Executive Office Fiscal Year 2022/23 Budget as follows.

Increase:

0101-10103-271-1000 / 470200: \$76,500

0101-10103-271-1000 / 521520: \$76,500