



RESOLUTION No. _____

OF THE BOARD OF SUPERVISORS OF THE COUNTY OF NEVADA

RESOLUTION APPROVING THE ADMINISTRATIVE SERVICES AGREEMENT BETWEEN THE COUNTY OF NEVADA AND VOYA BENEFITS COMPANY, LLC TO ADMINISTER THE COUNTY'S FLEXIBLE SPENDING ARRANGEMENT, DEPENDENT CARE FLEX AGREEMENT, AND HEALTHCARE REIMBURSEMENT ACCOUNTS, FOR THE PERIOD JANUARY 1, 2022 THROUGH DECEMBER 31, 2027, AND AUTHORIZING THE HUMAN RESOURCES DIRECTOR TO EXECUTE THE AGREEMENT ON BEHALF OF THE COUNTY OF NEVADA

WHEREAS, the County of Nevada wishes to continue to provide dependent care flexible spending accounts (“DFA”), and the flexible spending arrangement (“FSA”) to its employees to offset the impact the rising cost of health care to employees; and,

WHEREAS, both programs are employee funded; and,

WHEREAS, the County of Nevada wishes to continue to provide healthcare reimbursement accounts (“HRA”) for qualified employees to offset the higher cost of health care in the Truckee area; and,

WHEREAS, the HRA is funded by the County through the Human Resources budget and billed back to the appropriate departments; and,

WHEREAS, the County shall pay the administrative rate of \$3.50 per month per enrolled employee DFA and FSA participant for the period of January 1, 2022 through December 31, 2027; and,

WHEREAS, the administrative fees are paid through the Human Resources budget and absorbed by departments through the Cost Plan; and,

WHEREAS, Voya has agreed to waive the HRA deposit; and

WHEREAS, the County shall place \$12,000, an amount equal to two-weeks’ worth of FSA & DFA enrolled participants annual elections, on deposit with Voya; and,

WHEREAS, upon termination of the Agreement, any unused portion of the deposit on file with Voya shall be returned to the County.

NOW, THEREFORE, BE IT RESOLVED by the Board of Supervisors, of the County of Nevada that the Administrative Services Agreement by and between the County of Nevada and Voya Benefits, LLC for the administration of employee benefit plans be and hereby is being approved in substantially the form attached hereto as Exhibit A, and the Human Resources Director is authorized to execute the Agreement on behalf of the County.

BE IT FURTHER RESOLVED that the Human Resources Department is hereby authorized to deposit an initial amount of \$12,000 to pre-fund the FSA and DFA program.