



RESOLUTION NO. _____

OF THE BOARD OF SUPERVISORS OF THE COUNTY OF NEVADA

RESOLUTION APPROVING EXECUTION OF AMENDMENT NO. 1 TO STANDARD AGREEMENT 14-HOME-10037 BETWEEN THE COUNTY OF NEVADA AND THE STATE DEPARTMENT OF HOUSING AND COMMUNITY DEVELOPMENT (HCD) FOR THE HOME GRANT PROGRAM TO EXTEND THE DEADLINE TO EXPEND THE FUNDS FROM NOVEMBER 30, 2017 TO AUGUST 31, 2018 AND EXTENDING THE EXPIRATION DATE OF THE AGREEMENT FROM NOVEMBER 30, 2032 TO AUGUST 31, 2033, IN THE AMOUNT OF \$1,000,000 AND AUTHORIZING THE CONTINUATION OF A GENERAL FUND ADVANCE OF \$130,000 (RES. 15-358)

WHEREAS, the Board of Supervisors approved Standard Agreement 14-HOME-10037 and authorization of a General Fund Advance of \$130,000 on August 11, 2015 per Resolution 15-358; and

WHEREAS, the California Department of Housing and Community Development has authorized an extension of the HOME Investment Partnerships Program (HOME) expenditure of funds; and

WHEREAS, the Nevada County Board of Supervisors desires to make available the HOME First Time Home Buyer program to low-income residents as efficiently as possible; and

WHEREAS, a revolving General Fund advance of \$130,000 to HHSA - Housing Division would allow for the efficient and effective HOME First Time Home Buyer program operation and service delivery to the local community; and

NOW, THEREFORE, BE IT RESOLVED, by the Board of Supervisors, of the County of Nevada, State of California, that:

1. Amendment No. 1 to Standard Agreement 14-HOME-10037 by and between the County of Nevada and the State Department of Community Services and Development to extend the deadline to expend the funds from November 30, 2017 to August 31, 2018 and extend the expiration date of the Agreement from November 30, 2032 to August 31, 2033 be and hereby is approved in substantially the form attached hereto, and the Chair of the Board of Supervisors be and hereby is authorized to execute the Amendment No. 1 to Standard Agreement 14-HOME-10037 on behalf of the County of Nevada.
2. The Health and Human Services Agency, Housing Division Director, or his designee, to sign all other documents or instruments necessary or required by the Department of Housing and Community Development for participating in the HOME Program.
3. The Auditor-Controller is directed to extend the cash advance to Fund 1621 in Fiscal Years 2017/18 and 2018/19 up to, but not to exceed \$130,000. The General Fund shall be reimbursed upon final receipt of funds from the State for the HOME First Time Homebuyer Program.

Funds to be deposited into account 1621-50604-451-2014/446690