



RESOLUTION No. _____

OF THE BOARD OF SUPERVISORS OF THE COUNTY OF NEVADA

NOTICE OF ACCEPTANCE AND COMPLETION FOR THE 2021 ROAD REHABILITATION PROJECT – COUNTY CONTRACT NO. 450008

WHEREAS, the County of Nevada entered into Contract No. 450008 with Intermountain Slurry Seal Inc., on June 8, 2021, by Resolution 21-191 for a contract totaling \$ 757,757.00 plus a 10% contingency of \$75,775.70 for the contract work items, for a maximum not to exceed amount of \$833,532.70; and

WHEREAS, said Contract was for the 2021 Road Rehabilitation Project and was constructed in accordance with the plans and specifications; and

WHEREAS, the Improvements were completed to the satisfaction of the Nevada County Department of Public Works on September 30, 2021, with contract costs totaling \$781,498.21

WHEREAS, a second performance bond in the amount of \$132,606.72 was accepted by the County to guaranty the performance of the asphalt for one additional year

NOW, THEREFORE, BE IT HEREBY RESOLVED that the Nevada County Board of Supervisors:

1. Accepts the work as being completed.
2. Directs the Clerk of the Board of Supervisors to release the Bond for Labor and Materials on March 1, 2022, and the first Bond of Faithful Performance number 107444316 on January 25, 2022, and the second Bond of Faithful Performance number 107444306 on January 25, 2023.
3. Directs the Clerk of the Nevada County Board of Supervisors to record this notice in accordance with Civil Code Section 9208.