



**STATE OF CALIFORNIA
COUNTY OF NEVADA**

MARCIA L. SALTER – AUDITOR-CONTROLLER

Auditor-Controller
950 Maidu Avenue
Nevada City CA 95959

(530) 265-1244
Fax: (530) 265-9843
Email: auditor.controller@co.nevada.ca.us

January 5, 2018

Honorable Board of Supervisors
Eric Rood Administration Center
950 Maidu Avenue
Nevada City, CA 95959

DATE OF MEETING: January 23, 2018

SUBJECT: Resolution authorizing the closure of the Purchasing Agent's Revolving Fund; the closure of the Agricultural Commissioner's Revolving Fund and rescinding Resolution 90-262 and Resolution 97-112

RECOMMENDATION: Approve the attached Resolution.

FUNDING: Not applicable.

BACKGROUND:

Purchasing Agent requested to close the Purchasing Agent Revolving Fund bank account \$10,000 which was originally established under Resolution 90-262 for a variety of needs of the department and particularly in times of an emergency. The Purchasing Agent has been authorized to use a County issued credit card for emergency purchases and this account is no longer needed for that purpose.

The Agricultural Commissioner has requested to close the Revolving Fund bank account which was established under Resolution 97-112 for \$2,000. This account was originally established for the periodic testing of the accuracy of local businesses sales transactions. It is no longer needed for that purpose.

The bank accounts have been closed and the funds returned to the County treasury. Your authorization to close is a formality as the funds were established by resolution.

Initiated by: Alma Rowe

Approved by: Marcia L. Salter, Auditor-Controller