

COUNTY OF NEVADA - Sanitation District 1

Compounded Quarterly Interest calculation based on County Treasurer's pooled interest rate

Outstanding Balance	Interest Rate	Payments	Payment Quarterly
\$ 214,032.00	1.49%**	12	\$18,270.78

Quarterly

<i>Year One</i>	<i>Balance</i>	<i>Payment</i>	<i>Principal</i>	<i>Interest</i>	<i>Balance</i>
<i>Quarter One</i>	\$214,032.00	\$18,270.78	\$17,473.51	\$797.27	\$196,558.49
<i>Quarter Two</i>	\$196,558.49	\$18,270.78	\$17,538.60	\$732.18	\$179,019.89
<i>Quarter Three</i>	\$179,019.89	\$18,270.78	\$17,603.93	\$666.85	\$161,415.96
<i>Quarter Four</i>	\$161,415.96	\$18,270.78	\$17,669.50	\$601.27	\$143,746.46
		\$73,083.12	\$70,285.54	\$2,797.57	
<i>Year Two</i>					
<i>Quarter One</i>	\$143,746.46	\$18,270.78	\$17,735.32	\$535.46	\$126,011.13
<i>Quarter Two</i>	\$126,011.13	\$18,270.78	\$17,801.39	\$469.39	\$108,209.75
<i>Quarter Three</i>	\$108,209.75	\$18,270.78	\$17,867.70	\$403.08	\$90,342.05
<i>Quarter Four</i>	\$90,342.05	\$18,270.78	\$17,934.25	\$336.52	\$72,407.79
		\$73,083.12	\$71,338.66	\$1,744.45	
<i>Year Three</i>					
<i>Quarter One</i>	\$72,407.79	\$18,270.78	\$18,001.06	\$269.72	\$54,406.73
<i>Quarter Two</i>	\$54,406.73	\$18,270.78	\$18,068.11	\$202.67	\$36,338.62
<i>Quarter Three</i>	\$36,338.62	\$18,270.78	\$18,135.42	\$135.36	\$18,203.20
<i>Quarter Four</i>	\$18,203.20	\$18,271.01	\$18,203.20	\$67.81	\$0.00
		\$73,083.35	\$72,407.79	\$675.55	

***Based on average County Treasury rates for the past 3 years*

<i>Total Interest Paid</i>	\$5,217.58
<i>Total Principal Paid</i>	<u>\$214,032.00</u>
	\$219,249.58