

New Truckee Library Update



NEVADA
COUNTY
CALIFORNIA

Craig Griesbach | Mandy Stewart: April 8, 2025

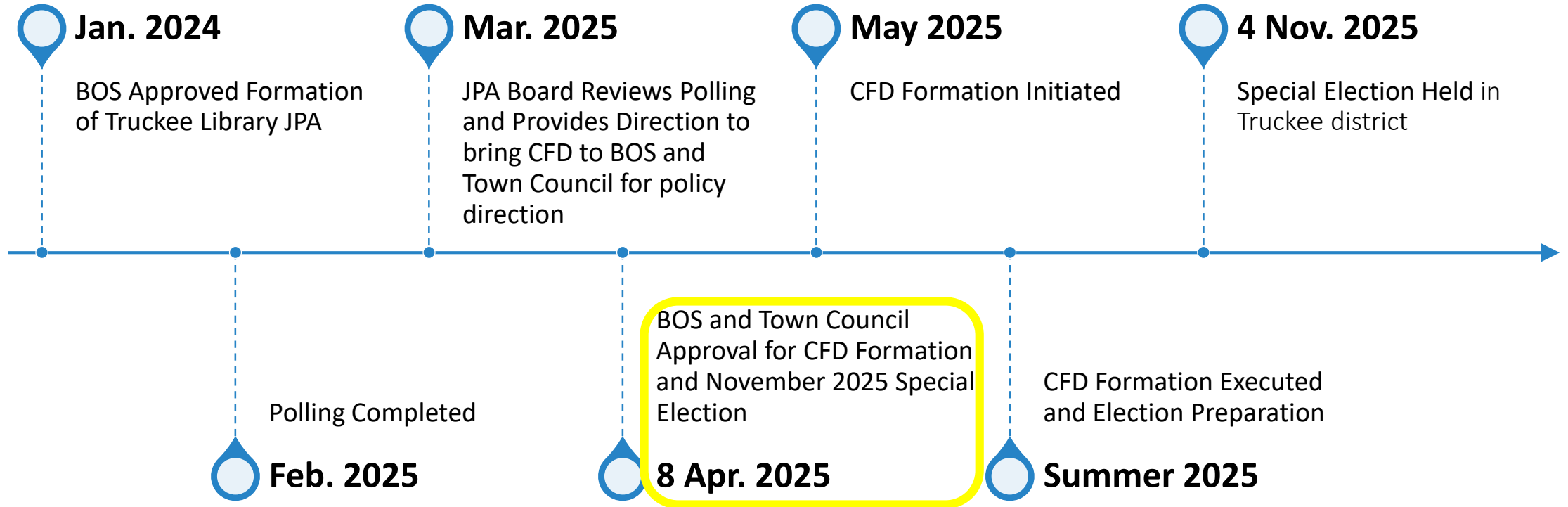
Presentation Overview

CFD Formation and Truckee-Area Revenue Measure

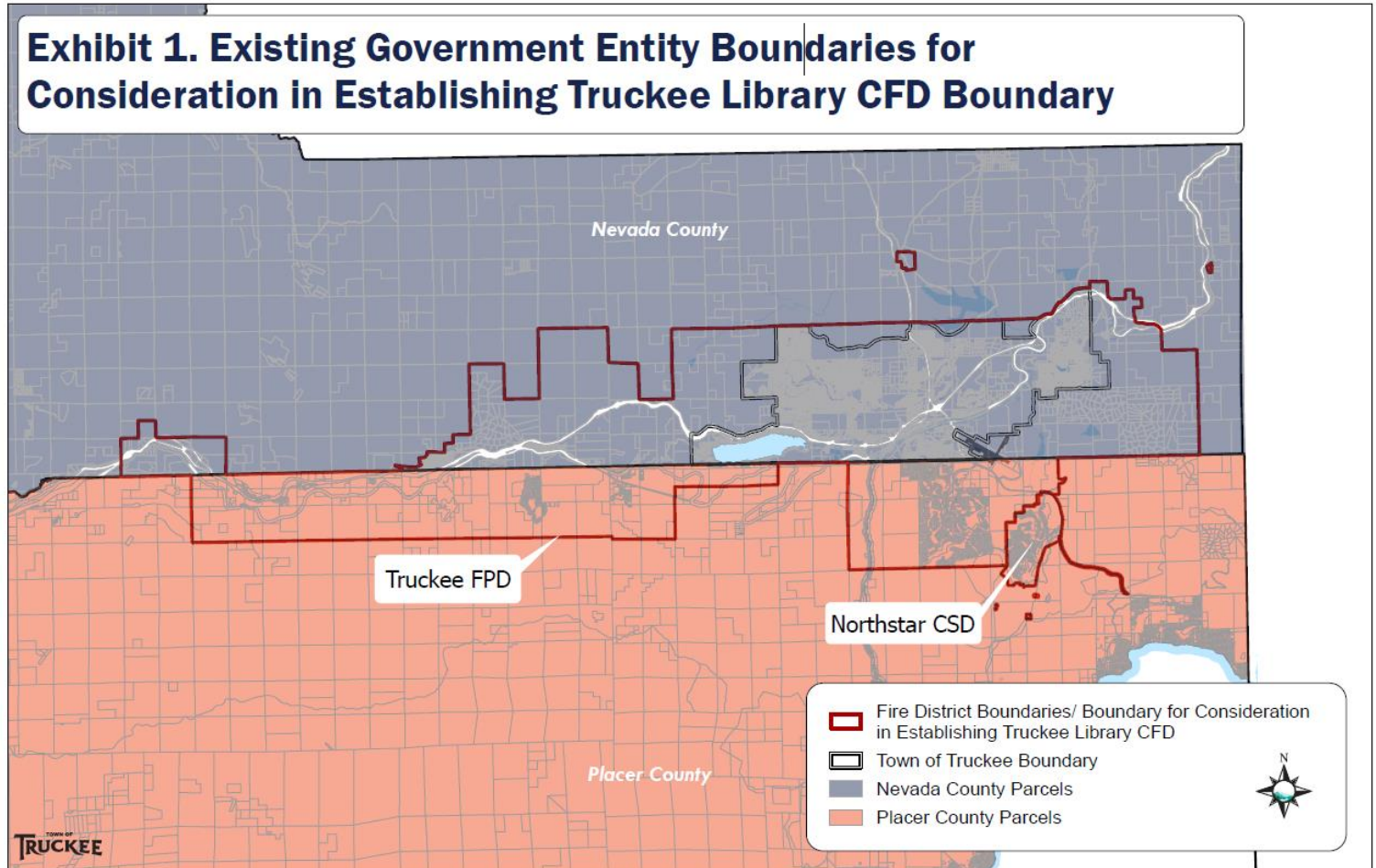
- Timeline Review
- Polling Results
- Considerations
- Recommendation



Timeline



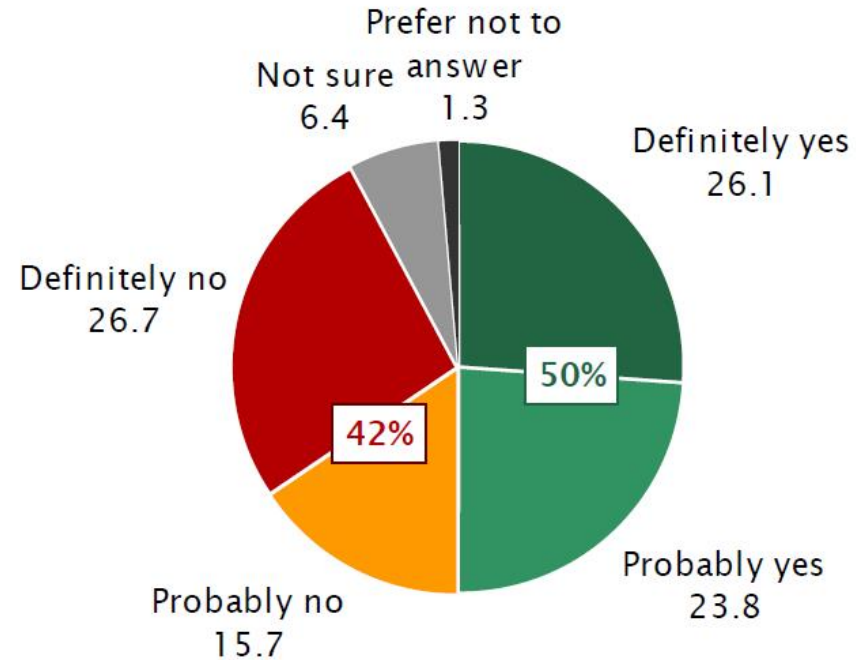
Truckee-Area Only CFD and Revenue Measure



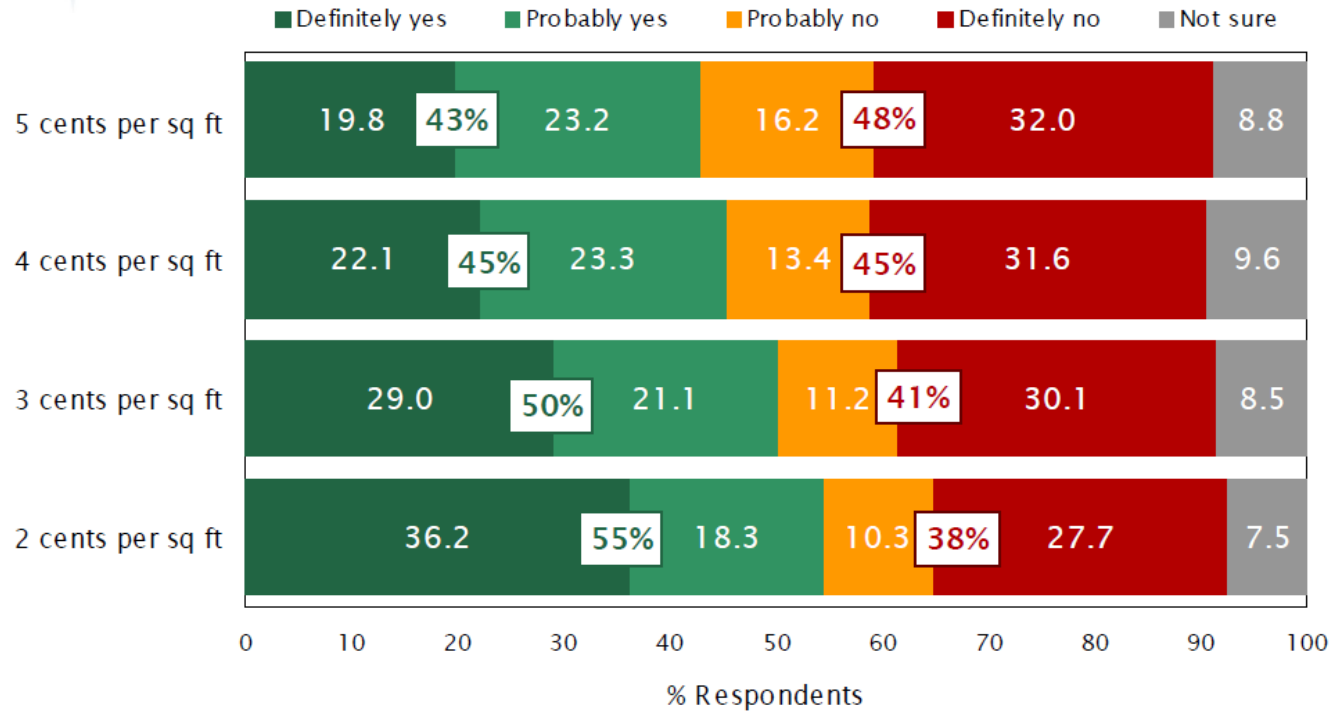
Polling Results – Initial Ballot Test



INITIAL BALLOT TEST



TAX THRESHOLD



Polling
Results –
Tax
Threshold

Model Partnership



**THANK YOU Nevada County
for your early catalyst contribution of \$1 Million**

Because of this contribution, we have achieved the following **key milestones**:

- Established the Truckee Library Joint Powers Authority (JPA)
- Hired architectural teams JKAE and Group 4
- Completed schematic designs
- Welcomed Placer County to the JPA
- Early \$1M Private Donor commitment

Feasibility of a Successful Bond Measure



- **Expert Insight from Charles Heath (CivX):**
 - A well-run and well-funded campaign can pass in Nov 2025.
- **Library Bond Measure Committee (501(c)4):**
 - 16-member leadership team.
 - 10 members have direct experience leading successful bond measures for libraries, education, or local Truckee projects.
 - Experienced success in passing a bond measure despite early unfavorable polling.
 - 125+ committed volunteers
- **Campaign Plan & Resources:**
 - Goal: Raise **\$100,000** for campaign efforts.
 - Identified donors make this goal achievable.
 - Plans to hire CivX for strategic leadership.

FOTL's Commitment & Long Term Library

Support

Key Investments & Fundraising Commitment

- **Invested to Date:** \$965K+ in cost sharing, feasibility studies, and engagement
- **Capital Campaign Goal \$10M:** Feasibility study conducted in 2024 showed potential for \$7-\$12M. \$1M pledge already secured, \$450K in additional commitments
- **Foundation & Grant Giving Goal \$10M:** 32 potential partners w/ \$8M+ potential funding already identified
- **Long-Term Vision:** Exploring establishing a foundation to support ongoing operations

Alignment with Measure A & Future Sustainability

- **Supporting Measure A Renewal (2028):** Essential for sustaining county wide library services
- **Operational Funding:** Committed to continued collaboration to identify best funding

TeamCivX Recommendation

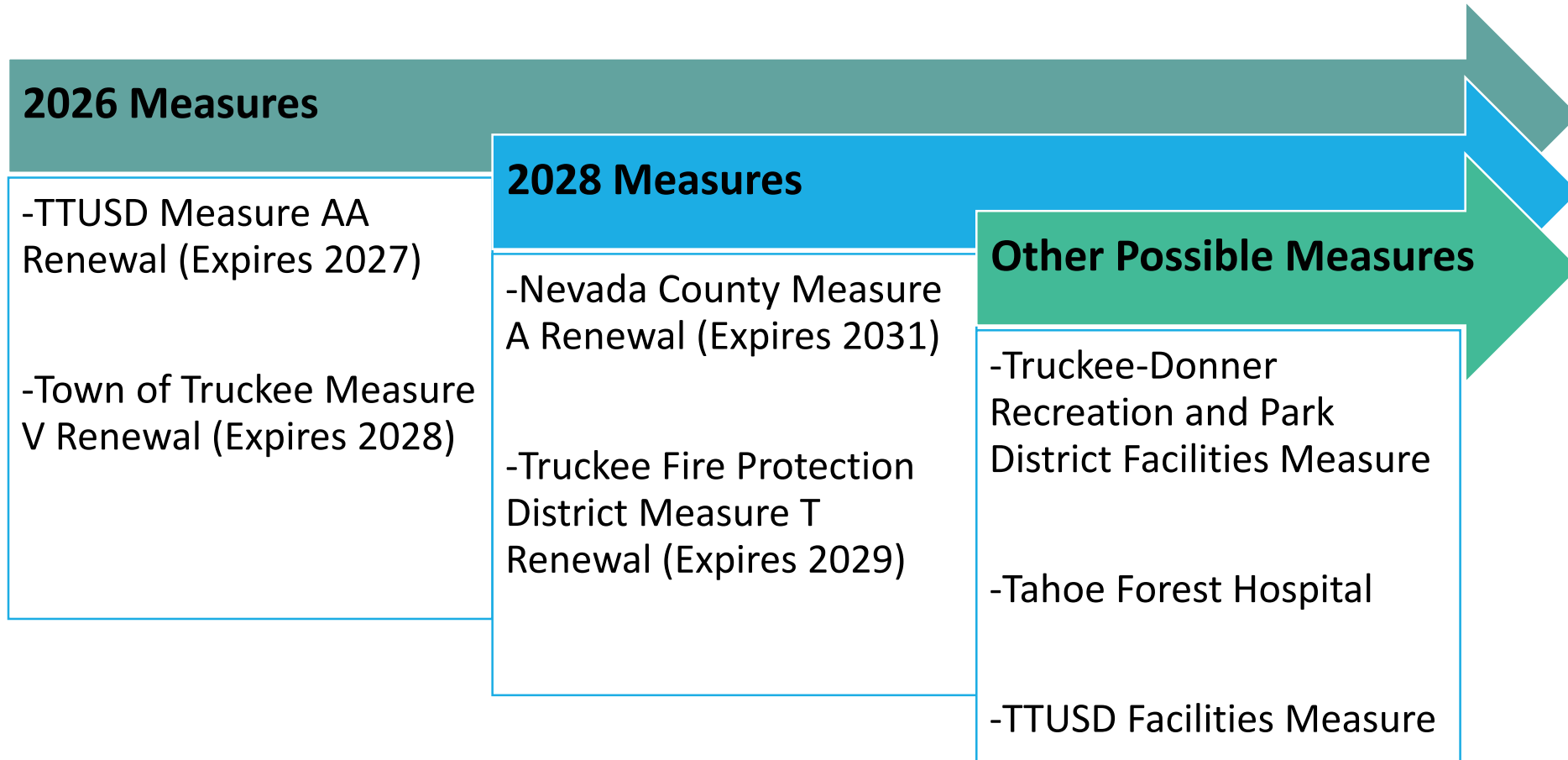
Based on the anticipated strength of the bond campaign being planned by the Friends of the Truckee Library, TeamCivX believes a measure could be feasible in November 2025.

Local Bond Campaigns and Revenue Measures

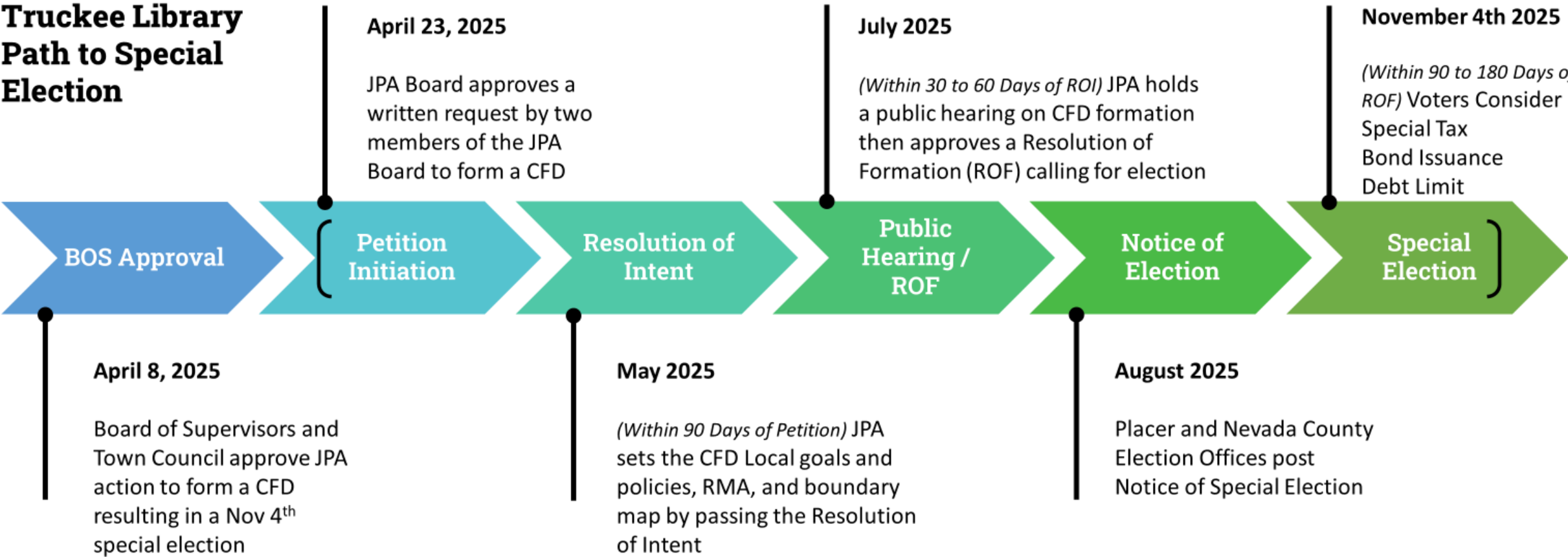
Truckee Measures Polling vs Election Results

Measure	Date	Polling Low	Polling High	Election Day	Difference Low	Difference High
V-Renewed Road -Sales	11/4/08	n/a	n/a	85	--	--
R-Trails-Sales Tax	6/3/14	65	67	76	11	9
K-General TOT Tax	11/3/20	83	87	84	1	-3
T-Fire -Parcel Tax	9/14/21	74	79	83	9	4
U-Increased Trails-Sales	6/7/22	72	75	80	8	5
E-Gen'l Sales Tax	11/5/24	54	60	61	7	1

Timing Considerations – Competing Tax Measures



Truckee Library Path to Special Election



Estimated CFD Formation and Special Election Costs

	<i>Total Cost</i>	<i>Expended to Date</i>	<i>Future Costs*</i>
Nevada County Election Dept.	\$84,500	\$0	\$84,500
Placer County Election Dept.	\$33,000	\$0	\$33,000
Bond Counsel	\$25,000	\$6,000	\$19,000
Special Tax Consultant	\$58,000	\$26,000	\$32,000
County Administrative Staff Time	\$64,000	\$20,000	\$44,000
Polling Consultant	\$54,000	\$54,000	\$0
Total	\$318,500	\$106,000	\$212,500
Cost Share			
<i>County</i>	\$159,250	\$53,000	\$106,250
<i>Town</i>	\$159,250	\$53,000	\$106,250
*if it is decided to not move forward with CFD formation, future costs would be returned to the respective agency.			

Staff Recommendation

Collaborate with the Truckee Library Joint Powers Authority (JPA) for the formation of a Community Facilities District (CFD) for the purpose of placing a ballot measure on the November 2025 special election in Eastern Nevada County for the purposes of generating partial funding for a new Truckee Regional Library



Questions and Discussion