New Truckee Library Update



Presentation Overview

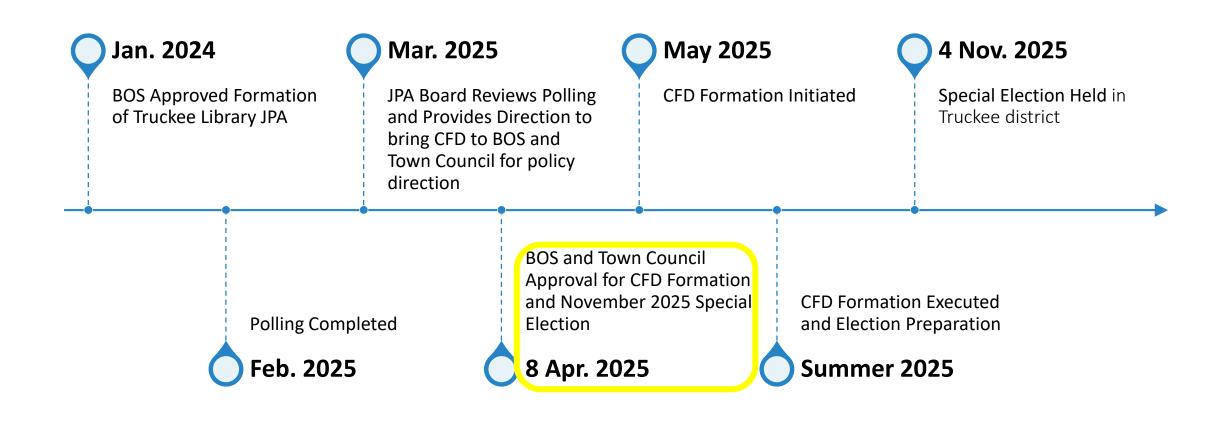
CFD Formation and Truckee-Area Revenue Measure

- Timeline Review
- Polling Results
- Considerations
- Recommendation

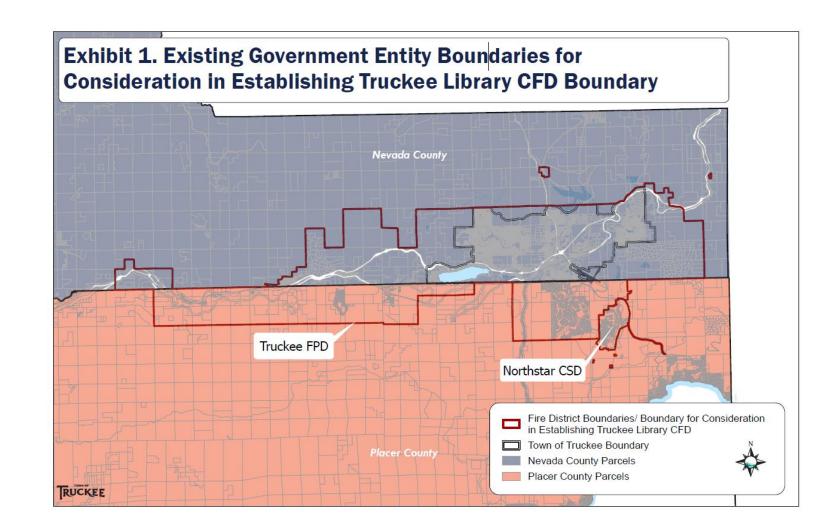




Timeline

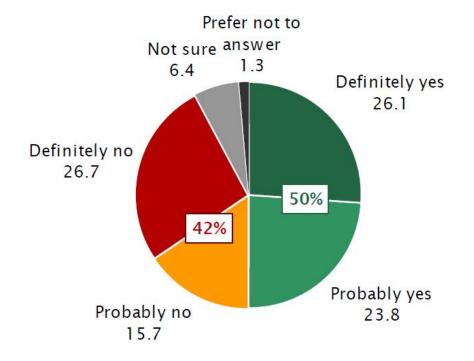


Truckee-Area Only CFD and Revenue Measure



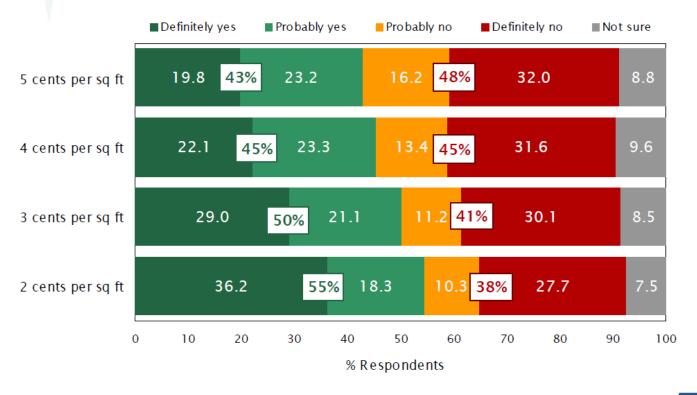
Polling Results – Initial Ballot Test

INITIAL BALLOT TEST





TAX THRESHOLD



Polling Results — Tax Threshold



Model Partnership







THANK YOU Nevada County for your early catalyst contribution of \$1 Million

Because of this contribution, we have achieved the following key milestones:

- Established the Truckee Library Joint Powers Authority (JPA)
- Hired architectural teams JKAE and Group 4
- Completed schematic designs
- Welcomed Placer County to the JPA
- Early \$1M Private Donor commitment

Feasibility of a Successful Bond Measure

Expert Insight from Charles Heath (CivX):

A well-run and well-funded campaign can pass in Nov 2025.

Library Bond Measure Committee (501(c)4):

- 16-member leadership team.
- 10 members have direct experience leading successful bond measures for libraries, education, or local Truckee projects.
- Experienced success in passing a bond measure despite early unfavorable polling.
- 125+ committed volunteers

Campaign Plan & Resources:

- Goal: Raise \$100,000 for campaign efforts.
- Identified donors make this goal achievable.
- Plans to hire CivX for strategic leadership.





FOTL's Commitment & Long Term Library

Key Investments & Fundraising Commitment

- Invested to Date: \$965K+ in cost sharing, feasibility studies, and engagement
- Capital Campaign Goal \$10M: Feasibility study conducted in 2024 showed potential for \$7-\$12M. \$1M pledge already secured, \$450K in additional commitments
- Foundation & Grant Giving Goal \$10M: 32 potential partners w/ \$8M+ potential funding already identified
- Long-Term Vision: Exploring establishing a foundation to support ongoing operations

Alignment with Measure A & Future Sustainability

- Supporting Measure A Renewal (2028): Essential for sustaining county wide library services
- Operational Funding: Committed to continued collaboration to identify best funding

TeamCivX Recommendation

Based on the anticipated strength of the bond campaign being planned by the Friends of the Truckee Library, TeamCivX believes a measure could be feasible in November 2025.

Local Bond Campaigns and Revenue Measures

Truckee Measures Po	lling vs	Election Res	sults			
Measure	Date	Polling Low	Polling High	Election Day	Difference Low	Difference High
V-Renewed Road -Sales	11/4/08	n/a	n/a	85		
R-Trails-Sales Tax	6/3/14	65	67	76	11	9
K-General TOT Tax	11/3/20	83	87	84	1	-3
T-Fire -Parcel Tax	9/14/21	74	79	83	9	4
U-Increased Trails-Sales	6/7/22	72	75	80	8	5
E-Gen'l Sales Tax	11/5/24	54	60	61	7	1

Timing Considerations – Competing Tax Measures

2026 Measures

-TTUSD Measure AA Renewal (Expires 2027)

-Town of Truckee Measure V Renewal (Expires 2028)

2028 Measures

-Nevada County Measure A Renewal (Expires 2031)

-Truckee Fire Protection District Measure T Renewal (Expires 2029)

Other Possible Measures

-Truckee-Donner Recreation and Park District Facilities Measure

-Tahoe Forest Hospital

-TTUSD Facilities Measure

Truckee Library Path to Special Election

April 23, 2025

JPA Board approves a written request by two members of the JPA Board to form a CFD

July 2025

(Within 30 to 60 Days of ROI) JPA holds a public hearing on CFD formation then approves a Resolution of Formation (ROF) calling for election November 4th 2025

(Within 90 to 180 Days of ROF) Voters Consider Special Tax Bond Issuance Debt Limit

BOS Approval

Petition Initiation Resolution of Intent

Public Hearing / ROF

Notice of Election

Special Election

April 8, 2025

Board of Supervisors and Town Council approve JPA action to form a CFD resulting in a Nov 4th special election May 2025

(Within 90 Days of Petition) JPA sets the CFD Local goals and policies, RMA, and boundary map by passing the Resolution of Intent August 2025

Placer and Nevada County Election Offices post Notice of Special Election

Estimated CFD Formation and Special Election Costs

	Total Cost	Expended to Date	Future Costs*
Nevada County Election Dept.	\$84,500	\$0	\$84,500
Placer County Election Dept.	\$33,000	\$0	\$33,000
Bond Counsel	\$25,000	\$6,000	\$19,000
Special Tax Consultant	\$58,000	\$26,000	\$32,000
County Administrative Staff Time	\$64,000	\$20,000	\$44,000
Polling Consultant	\$54,000	\$54,000	\$0
Total	\$318,500	\$106,000	\$212,500
Cost Share			
County	\$159,250	\$53,000	\$106,250
Town	\$159,250	\$53,000	\$106,250
*if it is decided to not move forward with CFD for	rmation, future costs would be ret	turned to the respective ag	ency.

Staff Recommendation

Collaborate with the Truckee Library Joint Powers
Authority (JPA) for the formation of a Community
Facilities District (CFD) for the purpose of placing a ballot
measure on the November 2025 special election in Eastern
Nevada County for the purposes of generating partial
funding for a new Truckee Regional Library

