

Nevada County Relief Fund: Round 5

- **In April, Supervisors Allocated \$250,000 from American Rescue Plan Act for Small Businesses impacted by Covid-19**
 - SBC to administer micro-grants program through subrecipient agreement to comply with ARPA guidelines
 - Ongoing oversight provided by the Relief Fund's Community Advisory Council and *ad hoc* Business Team with review by County and municipal code enforcement staff



Key Challenges for Small Businesses



High Demand, Low Supply



Hiring Challenges



Supply Chain Issues & Cost

Continued Uncertainty for Businesses



NCRF Round 5 Applicants

- Applicant pool
 - **79 eligible applicants**
 - Total request of **\$192,500**
 - **56** first-time recipients; **23** second-time
- Selection Process
 - SBC reviewed all applicants for eligibility
 - Reviewed by Ad Hoc Business Committee for balance in funds distribution across geographies and sectors
 - Approved by Community Advisory Committee

NCRF Round 5 Outcome

- **79 grants** to Nevada County small businesses
- All eligible applicants funded
- Grants range from \$1250 for sole proprietors to \$5000 for businesses with >5 employees
- Total amount of **\$192,500**
- Balance reserved to fund future micro-grants to COVID-impacted businesses
- Announcement pending Board decision

NCRF To Date

- **\$1.3 million** invested in the community
- Over **480 micro-grants** awarded
- **Direct COVID and fire relief** to County businesses, non-profits, and safety-net organizations

