



RESOLUTION No. 20-028

OF THE BOARD OF SUPERVISORS OF THE COUNTY OF NEVADA

RESOLUTION APPROVING THE FORMATION AND CHARTER OF THE NEVADA COUNTY DEFERRED COMPENSATION PLAN COMMITTEE PERTAINING TO THE OVERSIGHT OF THE NEVADA COUNTY 457(B) DEFERRED COMPENSATION PLAN AND NEVADA COUNTY 401(A) PLANS

WHEREAS, on January 25, 1975, per Resolution 75-14, the Nevada County Board of Supervisors approved the establishment of a Deferred Compensation Plan for employees and elected officials of Nevada County; and

WHEREAS, the County of Nevada hereby wishes to continue providing responsible oversight of these benefits on behalf of County employees per Government Code Section 53213.5 and in compliance with Internal Revenue Code Sections 401(a) and 457; and

WHEREAS, in furtherance of continued responsible oversight of these Deferred Compensation benefits, the County is seeking approval of the formation of the Nevada County Deferred Compensation Plan Committee and its Charter.

NOW, THEREFORE, BE IT HEREBY RESOLVED by the Board of Supervisors, of the County of Nevada, State of California, that the formation of the Nevada County Deferred Compensation Plan Committee Pertaining to the Oversight of the Nevada County 457(b) Deferred Compensation Plan and the Nevada County 401(a) Plans is hereby approved.

BE IT FURTHER RESOLVED that the Charter of the Nevada County Compensation Plan Committee is hereby approved in substantially the same form attached hereto.

PASSED AND ADOPTED by the Board of Supervisors of the County of Nevada at a regular meeting of said Board, held on the 28th day of January, 2020, by the following vote of said Board:

Ayes: Supervisors Heidi Hall, Edward Scofield, Dan Miller, Susan K. Hoek and Richard Anderson.

Noes: None.

Absent: None.

Abstain: None.

ATTEST:

JULIE PATTERSON HUNTER
Clerk of the Board of Supervisors

By: 



Heidi Hall, Chair