



RESOLUTION No. _____

OF THE BOARD OF SUPERVISORS OF THE COUNTY OF NEVADA

AMENDMENT NO. 1 TO THE AGREEMENT WITH PACIFIC GAS AND ELECTRIC FOR THE OFF-BILL AND ON-BILL FINANCING LOAN

WHEREAS, the County of Nevada entered into a contract with Climatec LLC through Resolution 16-176 for implementation of energy efficiency measures, including lighting upgrades, at various Nevada County facilities; and

WHEREAS, the County Deputy Executive Office presented at a Public Hearing on August 16, 2016 the financing plan for said energy efficiency measures, which included \$400,000 in on-bill financing through Pacific Gas and Electric Co. (PG&E) for eligible lighting upgrades; and

WHEREAS, the Board of Supervisors approved Resolution 17-187 for PG&E On-Bill Financing in an amount not to exceed \$400,440.44 for a loan term of 120 months at 0% interest with fixed monthly payments of \$3,337 to be included in the monthly utility bills of the PG&E accounts for the respective facilities benefitting from the lighting upgrades; and

WHEREAS, PG&E has conducted a project true-up and has made several adjustment to the On-Bill Financing including an amount not to exceed \$429,993.79 for a loan term of 113 months at 0% interest with fixed monthly payments of \$3,805.25 to be included in the monthly utility bills of the PG&E accounts for the respective facilities benefitting from the lighting upgrades.

NOW, THEREFORE, BE IT HEREBY RESOLVED that the Board of Supervisors of the County of Nevada, State of California:

1. Approves a PG&E General Off-Bill and On-Bill Financing Loan Modification Agreement in the maximum loan amount of \$429,993.79 with an interest rate of 0% for a term of 113 months at \$3,805.25 per month.
2. Authorizes the Chair of the Board of Supervisors to execute the PG&E General Off-Bill and On-Bill Financing Loan Modification Agreement on behalf of the County of Nevada and the Chief Information Officer.