

RESOLUTION No.____

OF THE BOARD OF SUPERVISORS OF THE COUNTY OF NEVADA

NOTICE OF ACCEPTANCE AND COMPLETION FOR RIDGETOP AT HARMONY RIDGE – PHASE 2 – DISTRICTS I & V

WHEREAS, the County of Nevada (950 Maidu Avenue, Nevada City, California 95959) adopted Resolution 13-523 on December 10, 2013, approving Final Map 07-006 "Ridgetop at Harmony Ridge – Phase 2" and included the approval of a Subdivision Improvement Agreement; and

WHEREAS, the County of Nevada adopted Resolution 14-388 extending the Subdivision Improvement Agreement to November 30, 2015, to allow additional time to complete the remaining improvements under the Agreement; and

WHEREAS, the County of Nevada adopted Resolution 16-017 extending the Subdivision Improvement Agreement to November 30, 2016, to allow additional time to complete the remaining improvements under the Agreement; and

WHEREAS, said improvements were completed to the satisfaction of Nevada County Department of Public Works and certified by the Project Engineer on July 26, 2016; and

WHEREAS, in accordance with the Agreement, all security to secure the faithful performance of the Agreement shall, upon acceptance of the full and satisfactory construction of the improvements by the County, be reduced to 10% of the actual cost of work for a maintenance period of one year; and

WHEREAS, all bonds posted by the Subdivider to secure payment for labor and materials shall be released upon the full and satisfactory construction of the improvements by the County.

NOW, THEREFORE, BE IT HEREBY RESOLVED that the Nevada County Board of Supervisors determines:

- 1. The improvements in and for the Final Map 07-006 "Ridgetop at Harmony Ridge Phase 2" are hereby accepted.
- 2. The Clerk of the Board of Supervisors is hereby authorized to record the Notice of Acceptance and Completion.
- 3. The Clerk of the Board of Supervisors is hereby authorized to release the subdivision bond for faithful performance upon recordation of the notice of completion.
- 4. The Clerk of the Board of Supervisors is hereby authorized to release the subdivision bond for labor and materials forty (40) days following the effective date of this resolution in the amount of \$29,885.40 leaving a 10% warranty bond in the amount of \$3,320.60 to guarantee improvements one year and one day following the effective date of this resolution, provided no claim is made thereon.