



RESOLUTION No. _____

OF THE BOARD OF SUPERVISORS OF THE COUNTY OF NEVADA

NOTICE OF ACCEPTANCE AND COMPLETION FOR CASCADE CROSSING SUBDIVISION – PHASE 3, FM 04-004 – DISTRICT 2

WHEREAS, the County of Nevada (950 Maidu Avenue, Nevada City, California 95959) adopted Resolution 14-441 on August 26, 2014, approving Final Map 04-004 “Cascade Crossing Subdivision – Phase 3” and included the approval of a Subdivision Improvement Agreement; and

WHEREAS, said improvements were completed to the satisfaction of Nevada County Department of Public Works and certified by the Project Engineer on April 2, 2016; and

WHEREAS, in accordance with the Agreement, all security to secure the faithful performance of the Agreement shall, upon acceptance of the full and satisfactory construction of the improvements by the County, be reduced to 10% of the actual cost of work for a maintenance period of one year; and

WHEREAS, all bonds posted by the Subdivider to secure payment for labor and materials shall be released upon the full and satisfactory construction of the improvements by the County.

NOW, THEREFORE, BE IT HEREBY RESOLVED that the Nevada County Board of Supervisors determines:

1. The improvements in and for the Final Map 04-004 “Cascade Crossing Subdivision – Phase 3” are hereby accepted.
2. The Clerk of the Board is hereby authorized to record the Notice of Acceptance and Completion.
3. The Clerk of the Board is hereby authorized to release the subdivision bond for faithful performance upon recordation of the Notice of Completion.
4. The Clerk of the Board is hereby authorized to release the subdivision bond for labor and materials forty (40) days following the effective date of this resolution, provided no claim is made thereon.
5. The Clerk of the Board is hereby authorized to release the warranty bond in an amount of \$44,563.20 to guarantee improvements one year and one day following the effective date of this resolution, provided no claim is made thereon.