



COUNTY OF NEVADA COUNTY EXECUTIVE OFFICE

Eric Rood Administrative Center
950 Maidu Avenue
Nevada City, CA 95959
(530) 265-7040
Fax 265-9839
E-MAIL: ceo@co.nevada.ca.us

January 29, 2015

Honorable Board of Supervisors
Eric Rood Administrative Center
950 Maidu Avenue
Nevada City, CA 95959

DATE OF MEETING: February 10, 2015

SUBJECT: Accept the Countywide Audit for Fiscal Year 2013-2014 prepared by the firm Gallina, LLP.

RECOMMENDATION: Accept the Countywide Audit for Fiscal Year 2013-2014 prepared by the firm of Gallina, LLP.

FUNDING: Not Applicable.

BACKGROUND: The Board of Supervisors selected the firm of Gallina, LLP on June 24, 2014 to perform the annual countywide audit. The firm was contracted to complete the audit reports listed below:

1. Financial Statements of the County of Nevada (CAFR)
2. Financial Statements of the County of Nevada Single Audit
3. Financial Statements of the County of Nevada Financial Authority
4. Financial Statements of the County of Nevada Sanitation District No. 1
5. Audit of the County Investment Policy


The Audit Review committee, as in years past, held an exit interview on January 15, 2015 reviewing the draft reports, asked various questions and made no modifications. The Audit Review committee consists of two members of the Board of Supervisors, the County Executive Officer, the Assistant County Executive Officer and the Auditor/Controller.

It is important to note that, in each of the reports, the auditor's opinion letter is unqualified. Gallina, LLP expressed that all financial statements present fairly, in all material respects, the financial condition of the County.

The Board's acceptance, by motion, of these 5 reports acknowledges that the work of the audit firm Gallina, LLP is complete for the fiscal year 2013/2014.

Thanks are extended to the members of the Audit Review Committee and Gallina, LLP and the Auditor/Controller's office for all their efforts that produced these quality reports. These reports display the Certificate of Achievement for Excellence in Financial Reporting Award for the County's June 30, 2013 Comprehensive Annual Financial Report (CAFR) received by Marcia Salter, Auditor Controller and the staff of the Auditor Controllers Office. The Certificate of Achievement is the highest form of recognition in the area of governmental accounting and financial reporting that is awarded by the Government Finance Officers Association of the United States and Canada.

Respectfully submitted,

for 
Richard A. Haffey
County Executive Officer


Martin Polt
Deputy CEO/CFO