



RESOLUTION No. _____

OF THE BOARD OF SUPERVISORS OF THE COUNTY OF NEVADA

RESOLUTION APPROVING TREASURER'S STATEMENT OF INVESTMENT POLICY AND RENEWING THE DELEGATION OF AUTHORITY TO THE TREASURER TO INVEST COUNTY FUNDS

WHEREAS, Government Code Section 53646 permits the Treasurer to annually render to the Board of Supervisors a statement of investment policy, and;

WHEREAS, Government Code Section 53646 requires that the Board of Supervisors review and approve, at a public meeting, the statement of investment policy, and;

WHEREAS, pursuant to Government Code Section 53607 and the Nevada County Code Section 2.02.080, the Board of Supervisors delegated to the Treasurer the authority to invest County funds subject to annual renewal, and;

WHEREAS, the Board of Supervisors, at a public meeting held on May 28, 2024, has reviewed the Treasurer's Statement of Investment Policy.

NOW, THEREFORE, BE IT RESOLVED, the Nevada County Board of Supervisors finds the foregoing recitals are true and correct and the does hereby approve the Treasurer's Investment Policy attached hereto, and by this reference incorporated herein, and;

BE IT FURTHER RESOLVED, the Treasurer is hereby delegated the authority to invest or reinvest the funds of the County and funds of other depositories in the County Treasury or to sell or exchange securities so purchased, pursuant to Government Code Section 53600, et seq. The authority delegated herein shall remain in effect for one year.