



County Executive Office

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NEVADA COUNTY BOARD OF SUPERVISORS
Board Agenda Memo

MEETING DATE: May 12, 2026

TO: Board of Supervisors

FROM: Alison Lehman, County Executive Officer

SUBJECT: Resolution approving a Certificate Regarding Real Property and authorizing the filing and recordation of a UCC-3 Financing Statement Amendment related to the 2016 Clean Renewable Energy Project.

RECOMMENDATION: Approve the Resolution

FUNDING: There is no fiscal impact from the proposed resolution. The requested actions would allow modification to the pledged asset used for the \$10,806,000 of New Clean Renewable Energy Bonds (“NCREBs”) issued on August 31, 2016. There are no changes to the terms of the NCREBs financing agreement.

BACKGROUND:

This action is required to proceed with the Deer Creek Behavioral Health Center project (the “DCBHC”). The DCBHC is to be built on County-owned land that was previously part of the Wayne Brown Correctional Facility land (the “Correctional Facility Parcel”). However, lien restrictions placed on the Correctional Facility Parcel as part of the NCREBs financing presented obstacles to the State funding for the DCBHC project. In order to resolve this conflict, the Correctional Facility Parcel was subdivided into two parcels, with the DCBHC to be built on the newly created parcel, APN 005-020-026-000 (the “New Parcel”).

The County has requested that the NCREBs financing entity, Banc of America Leasing & Capital, LLC, release the New Parcel from the restrictions placed upon the Correctional Facility Parcel. As a condition to filing and recording the UCC-3 Amendment which would accomplish this request, Banc of America Leasing & Capital, LLC requires that the County provide the representations, certifications, covenants and other assurances set forth in the attached Certificate Regarding Real Property.

To complete the release of the New Parcel from any restrictions associated with the NCREBs financing, we recommend that the Board of Supervisors approve this Resolution and thereby approve as to form, and delegate authority to execute final versions of all documents as necessary.

Item Initiated by: Erin Mettler, Deputy County Executive Officer
Approved by: Alison Lehman, County Executive Officer