



RESOLUTION No. _____

OF THE BOARD OF SUPERVISORS OF THE COUNTY OF NEVADA

RESOLUTION APPROVING AMENDMENT NO. 1 TO THE PROFESSIONAL SERVICES CONTRACT BETWEEN THE COUNTY OF NEVADA AND RELIASTAR LIFE INSURANCE COMPANY TO PROVIDE BASIC AND SUPPLEMENTAL LIFE INSURANCE FOR EMPLOYEES AND THEIR DEPENDENTS, ACCIDENTAL DEATH AND DISMEMBERMENT INSURANCE, LONG TERM DISABILITY AND SHORT TERM DISABILITY INSURANCE TO SELECT GROUPS OF EMPLOYEES, IN THE MAXIMUM AMOUNT OF \$280,000, EXTENDING THE TERM TO INCLUDE THE PERIOD OF JANUARY 1, 2026, THROUGH DECEMBER 31, 2028, AND AUTHORIZING THE CHAIR OF THE BOARD OF SUPERVISORS TO EXECUTE THE CONTRACT AND GRANTING THE HUMAN RESOURCES DIRECTOR APPROVAL TO EXECUTE THE ANNUAL RENEWALS

WHEREAS, the Board approved the initial Agreement with ReliaStar on July 28, 2020, by Resolution No. 20-337, to provide basic and supplemental life insurance for employees and their dependents, as well as accidental death and dismemberment (AD&D) insurance and long-term (LTD) and short-term (STD) disability insurance to select groups of employees; and

WHEREAS, on November 17, 2020, by Resolution 20-492, the Board approved increasing the maximum basic life and AD&D insurance policy coverage for class 1 employees to \$500,000 and increasing the basic life rate from \$.07 to \$.095 for an annual increase of \$6,723; and

WHEREAS, on December 5, 2023, by Resolution 23-594, the Board approved renewal of the Personal Services Contract for the period January 1, 2024, through December 31, 2025, with no rate increase. Due to the contract that was submitted with that Resolution not being the final agreed upon contract, the final contract was approved by the Board on June 25, 2024, by Resolution 24-336; and

WHEREAS, ReliaStar has agreed to continue to provide basic and supplemental life insurance for employees and their dependents, as well as accidental death and dismemberment (AD&D) insurance and long-term (LTD) and short-term (STD) disability insurance with no rate increase; and

WHEREAS, the basic life insurance rate will continue to be 0.095 cents per \$1,000 of coverage and the AD&D insurance rate will continue to be 0.015 cents per \$1,000 of coverage. The Long-Term Disability the rate will continue to be 0.340 per \$100 of covered payroll and the Short-Term Disability the rate will continue to be 0.090 per \$10.00 of weekly benefit; and

WHEREAS, the County will continue to pay on behalf of employees the elected supplemental insurances and deduct those premiums direct from their payroll.

NOW, THEREFORE, BE IT HEREBY RESOLVED by the Board of Supervisors of the County of Nevada, State of California, that Amendment No. 1 to the Professional Services Contract between the County of Nevada and ReliaStar Life Insurance Company for basic life and accidental death and dismemberment insurance, supplemental life and accidental death and dismemberment, long term disability and short term disability insurance to eligible employees, extending the term to include the period of January 1, 2026, through December 31, 2028, is hereby approved in substantially the same form attached hereto, and that the Chair of the Board of Supervisors be and is hereby authorized to execute the Agreement on behalf of the County of Nevada.

BE IT FURTHER RESOLVED that the Human Resources Director is authorized to approve up to five annual renewal contracts on the same terms with ReliaStar and execute these renewals on behalf of the County.