



RESOLUTION No. _____

OF THE BOARD OF SUPERVISORS OF THE COUNTY OF NEVADA

RESOLUTION AUTHORIZING THE MODIFICATION OF LOAN AGREEMENTS AS APPROVED BY RESOLUTION 21-150 BETWEEN THE COUNTY OF NEVADA AND LOCAL PARK AND RECREATION DISTRICTS: APPROVE THE OAK TREE PARK AND RECREATION DISTRICT LOAN FOR THE MAXIMUM AMOUNT OF \$177,952; EXTEND THE END DATE FOR ALL AGREEMENTS FROM JUNE 30, 2022 TO JUNE 30, 2023; AND AMEND THE FY 21/22 SOURCES AND USES BUDGET (4/5 AFFIRMATIVE VOTE REQUIRED)

WHEREAS, the Nevada County Board of Supervisors passed Resolution 21-150 on May 11, 2021 authorizing the County Executive Officer to enter into Loan Agreements with Oak Tree Park District, Bear River Park and Recreation District and Western Gateway Park and Recreation District in support of capital improvement projects funded by the California Department of Parks and Recreation Per Capita Grant program; and

WHEREAS, the Loan Agreements authorized were \$90,000 for Oak Tree Park and Recreation District, and loans of up to \$177,952 (the amount of the Per Capita Grant for each district) for Bear River and Gateway Park and Recreation Districts, and the Agreements were to end on June 30, 2022; and

WHEREAS, the Oak Tree Park and Recreation District submitted a new letter to the County Executive Officer on November 15, 2021 requesting that the Loan Agreement authorized by Resolution 21-150 be extended through June 30, 2023 and be increased to \$131,000; and the County Executive Office is requesting for the loan to be a maximum of \$177,952 to enable flexibility; and

WHEREAS, the Oak Tree Park and Recreation District has reported experiencing delays of up to six months in receiving reimbursement funds from the California Department of Parks and Recreation, and those delays are expected to impact all the Park and Recreation District projects, necessitating an extension of all agreements to June 30, 2023.

NOW, THEREFORE, BE IT HEREBY RESOLVED by the Board of Supervisors, of the County of Nevada, State of California, that the Board of Supervisors hereby authorizes, on behalf of the County of Nevada, the following:

1. Approve the Oak Tree Loan Agreement with a maximum of \$177,952 and extend the Agreement expiration to June 30, 2023.
2. Extend the terms of authorized Bear River and Western Gateway Park and Recreation District loans to June 30, 2023.
3. Direct the Auditor-Controller to release \$177,952.00 from the Unassigned General Fund Balance and make the following adjustments to the Sources and Uses Budget in Fiscal Year 2021-22.

Increase 0101102062721000/ 532200 \$177,952.00