



## Information and General Services Department

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## **NEVADA COUNTY BOARD OF SUPERVISORS**

### **Board Agenda Memo**

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**MEETING DATE:** January 11, 2022

**TO:** Board of Supervisors

**FROM:** **Steve Monaghan – IGS – Airport**

**SUBJECT:** Resolution authorizing and approving the execution of a Third Amendment to the Ground Lease between the County of Nevada and James and Mary Booth for the operation of a privately owned aircraft storage hangar on approximately 4,000 square feet of airport property located at the Nevada County Airport.

**RECOMMENDATION:** Adopt the Resolution

**FUNDING:** There is no impact to the General Fund.

**BACKGROUND:**

James and Mary Booth hold a ground lease approved by Board of Supervisors Resolution No. 00-452 dated September 12<sup>th</sup>, 2000, and subsequently amended through Resolutions 19-0012 and 12-434 for approximately 4,000 square feet of property situated just north of the west gate at the Nevada County Airport in which they constructed an aircraft storage hangar. The parties wish to establish a new rental rate effective October 1, 2021 based on the list of airports used in the periodic rate comparison. Lessor and Lessee agreed to a new ground lease rate of \$.054/sq ft per month and will remain effective for 36 months at which time the review and adjustment process will be repeated per the lease.

**Item Initiated by:** Kevin Edwards

**Approved by:** Steve Monaghan