



COUNTY OF NEVADA COMMUNITY DEVELOPMENT AGENCY

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Trisha Tillotson, Agency Director

Agricultural Commissioner

Building

Code & Cannabis Compliance

Environmental Health

Planning

Public Works

NEVADA COUNTY BOARD OF SUPERVISORS Board Agenda Memo

MEETING DATE: April 8, 2025

TO: Board of Supervisors

FROM: Trisha Tillotson, Community Development Agency Director

SUBJECT: Economic Development Incentives Presentation

RECOMMENDATION: Accept the presentation.

FUNDING: No budget is required.

BACKGROUND: On January 22, 2025, the Economic Development Program Manager and Vice-President of Sierra Business Council presented the Incentives and Finance Opportunities Report at the 2025 Board Workshop. Board members expressed interest in hearing more about the first-priority recommendations. These recommendations are:

1. Partner with an existing CDFI to expand service in Nevada County.
2. Expand SBA microenterprise lending into Nevada County by engaging with existing lenders in the region.
3. SCIP program to benefit developers and mitigate impact of upfront fees.
4. Rural REN program beginning in January 2025. No fiscal impact to the county but necessitates support of program with property owners where permitting is required.

The goal is to move forward with first-priority recommendations in calendar year 2025. Longer-term, Board members expressed interest in understanding what would be involved with the second-priority recommendation for a Community Loan Fund.

Attachments: Incentives and Finance Opportunities Report
Presentation

Item Initiated by: Kimberly Parker, Economic Development Office/Community
Development Agency

Approved by: Trisha Tillotson, Community Development Agency Director

Submittal Date: March 22, 2025