



RESOLUTION No. _____

OF THE BOARD OF SUPERVISORS OF THE COUNTY OF NEVADA

RESOLUTION APPROVING A LEASE OF AIRPORT REAL PROPERTY TO SIERRA MOUNTAIN AVIATION, INC. TO OPERATE AN AIRCRAFT MAINTENANCE FACILITY AS A FIXED BASED OPERATOR AND AUTHORIZING THE CHAIR OF THE BOARD TO EXECUTE THE LEASE AGREEMENT (4/5 AFFIRMATIVE VOTE REQUIRED)

WHEREAS, Section 25536 of the California Government Code permits the Board of Supervisors by a 4/5 majority vote to enter into negotiated leases for airport concessions; and

WHEREAS, County Senior Staff, Airport Manager, Risk Manager, and County Counsel have negotiated a lease agreement acceptable to the Lessee, that covers 4,736 square feet of hangar space in a 2-unit hangar, and four adjacent aircraft tie-down spots on Ramp 5 of the Nevada County Airport; and

WHEREAS, in accordance with the lease, the rental rate will be \$0.299 per sq. ft. per month (\$1,416.06 per month) with an annual CPI adjustment on October 1st of each of the remaining four years, based on the California CPI related to the most current index available with a maximum increase of 3% every year; and

WHEREAS, the subject lease provides Lessee one option to renew for one (1) extended term of five (5) years; and

WHEREAS, the proposed rental rate has been reviewed and accepted by the Lessee.

NOW, THEREFORE, BE IT HEREBY RESOLVED by the Board of Supervisors of the County of Nevada, State of California, that the Board of Supervisors hereby approves in the form attached hereto, a Lease Agreement for an "Aircraft Maintenance Facility-Nevada County Airport" between the County of Nevada and Sierra Mountain Aviation, Inc., for a period of five years commencing July 1, 2020 and ending June 30, 2025; that rent shall be \$1,416.06 per month adjusted annually according to the lease, and that the Chair of the Board of Supervisors is hereby authorized to execute the Lease Agreement.

Revenue received to be deposited into fund 4116910042741000/430200.