EXHIBIT B

PROJECT TIMELINE

- A. Phase 1: Buildings 1 and 2 and Road Improvements and Sewer Improvements
 - 1. <u>January 23, 2018</u>: BOS Meeting for approval of Reimbursement Agreement.
 - 2. May 29, 2018: Last day for Developer to provide Sewer Security per Paragraph 4.c.i.
 - 3. <u>June 1, 2018</u>: 1st <u>Voluntary Termination Date Last Day for County or Developer to withdraw from Agreement without cause, penalty or further obligation.</u>
 - 4. <u>June 23, 2018 (i.e. 150+- days after completion of item 1 above)</u>: Developer to submit complete 80% plans for site grading, utilities, and landscape plans, and complete application for Encroachment Permit.
 - 5. <u>September 15, 2018</u>: County awards contract for construction and issues notice to proceed for Sewer Improvements.
 - 6. <u>August 1, 2018 (i.e. 30 days after completion of County and Cal-Trans plan check)</u>: Developer to submit revised construction drawings and proposed Final Map.
 - 7. October 1, 2018: 2nd Voluntary Termination Date Last Day for Developer to withdraw from Agreement without cause and limit Developer obligation to reimbursement for Sewer Improvements, if County constructs Sewer Improvements in accordance with the Agreement.
 - 8. October 8, 2018: Last day for Developer to provide Road Security per Paragraph 4.c.i.
 - 9. September 1, 2018 or such later date as the Parcel Map is ready for recordation (i.e. 60 days after (a) final approval, by the County, of the P&S for the Developer's offsites, on-sites, Building 1 and Building 4 and the security amounts for Developer's off-sites and (b) final approval of the off-site P&S by Cal-Trans): Final Map is in a form ready for approval by the Board of Supervisors, all pre-conditions to map approval have been satisfied and all improvement securities have been posted and approved by staff; if this deadline is met, staff will request BOS approval of the final map at the 1st available regular meeting and will record map within 10 calendar days after Board approval.

- 10. <u>December 1, 2018</u>: County completes specs and plans for Road Improvements and County completes construction of Sewer Improvements.
- 11. <u>March 1, 2019</u>: Last day for County to complete all road right of way acquisitions and utility relocations for Road Improvements.
- 12. <u>March 1, 2019</u>: County awards bid and issues notice to proceed for Road Improvements.
- 13. <u>March 1, 2019</u>: Developer commences construction of Buildings 1 and 4 and on and off-site improvements, provided item 12 immediately above is satisfied.
- 14. October 1, 2019: County constructed Road Improvements and Sewer Improvements to be substantially complete and operationally functional, provided all right of way acquisitions and utility relocations are completed on or before March 1, 2019.
- 15. <u>Later of November 1, 2019 or 1 month after Road Improvements and Sewer Improvements are operationally functional</u>: Final Completion Date for Building 1, shell for Building 4 and all off site improvements, and Developer to request final Certificate of Occupancy for Building 1; County to issue Certificate of Occupancy within 15 days of completion of all construction and checklist items.
- 16. Later of November 1, 2020 or 13 months after Road Improvements and Sewer Improvements are operationally functional: Final Completion Date for Building 4 and Developer to request final Certificate of Occupancy for Building 1; County to issue Certificate of Occupancy within 15 days of completion of all construction and checklist items.
- B. Phase 2: Buildings 2 & 3
 - Later of January 7, 2021 or 16 months after Road Improvements and Sewer Improvements are operationally functional: Final Completion Dates for Buildings 2 & 3 and Developer to request final Certificate of Occupancy for Buildings 2 & 3; County to issue Certificates of Occupancy within 15 days of completion of all construction and checklist items.
- C. January 13, 2021: Expiration Date for Project's Conditional Use Permit

^{*}Dates in bold are critical deadlines per the Agreement and may only be extended as provided in the Agreement. All other dates are provided as guidelines and may be adjusted by the parties as necessary.