



COUNTY OF NEVADA
COMMUNITY DEVELOPMENT AGENCY
DEPARTMENT OF PUBLIC WORKS
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File:

NEVADA COUNTY BOARD OF SUPERVISORS
Board Agenda Memo

MEETING DATE: March 24, 2020

TO: Board of Supervisors

FROM: Trisha Tillotson, Director of Public Works

SUBJECT: **Resolution to Amend the Fiscal Year 2019/20 Transit Services Budget to Establish Budget for Transit Proposition 1B Fund 4282 (4/5 Affirmative Vote Required)**

RECOMMENDATION: Approve the attached Resolution

FUNDING: The new Transit Proposition 1B fund will be established by transferring funds from the Transit Services fund (4281) to the new Transit Proposition 1B fund (4282). A budget amendment is required for these actions, and a release of Transit Services fund balance in the amount of \$938,646 is required. There is no impact to the General Fund.

BACKGROUND:

Proposition 1B was adopted by the voters of the State of California in 2006, and established a source of revenues for State and local transportation projects. To-date, Transit Services has received more than \$4 Million in Proposition 1B revenues and has closed more than \$3 Million in projects funded by those revenues. The audited fund balance at the end of Fiscal Year 2018/19 was \$938,646.

While not a requirement of the Proposition 1B legislation, Transit Services now desires to account for these funds outside of its operating fund (4281). In February 2020, a new Transit Proposition 1B fund (4282) was established by the Auditor-Controller's Office. The attached resolution is requesting the establishment of a budget for the new Transit Proposition 1B fund, a budget amendment for the Transit Services fund, and release of fund balance from the Transit Services fund.

Item Initiated by: Robin Van Valkenburgh, Transit Services Manager

Approved by: Trisha Tillotson, Director of Public Works

Submittal Date: March 9, 2020