



**County Executive Office**

Eric Rood Administrative Center | 950 Maidu Avenue, Suite 220, Nevada City, CA 95959

Phone: 530-265-7040 | Fax: 530-265-9839

CEO@NevadaCountyCA.gov

**NEVADA COUNTY BOARD OF SUPERVISORS**  
**Board Agenda Memo**

---

**MEETING DATE:** May 19, 2026

**TO:** Board of Supervisors

**FROM:** Alison Lehman, County Executive Officer

**SUBJECT:** Resolution authorizing execution of a contract with KNN Public Finance, LLC (KNN) in the maximum amount of \$125,000 for municipal advisory services for Nevada County's 2026 capital facilities financing project for the contract term of May 19, 2026 through June 30, 2027

---

**RECOMMENDATION:** Approve resolution.

**FUNDING:** The contract specifies a not-to-exceed amount of \$125,000 total for fiscal years 25/26 and 26/27 (with payment made in fiscal year 26/27). These funds will be paid out of the bond financing proceeds, directly from the issuer of the financing. If, after completion of substantial work by KNN, the County elects not to proceed with the financing, KNN will be paid a proportionate amount of the transaction fee, relative to the scope of work completed. This would be paid out of the General Fund (Sources and Uses cost center).

**BACKGROUND:** On December 16, 2025, the Board of Supervisors approved a resolution of intention to issue tax exempt debt for capital projects. The presentation to the Board identified current and proposed projects that may benefit from financing, described financing options, and provided a sample timeline for the projects. This resolution formally establishes municipal advisory services with KNN, who will lead the process of securing tax-exempt financing for Nevada County's capital projects, including everything from creating and managing the financing schedule to assisting us in securing credit ratings, to coordinating closing activities. Details of the terms of the bonds will be developed in coming months and will be brought to the Board of Supervisors for approval prior to issuing the bonds. It is expected that a request for approval to issue bonds will be brought to the Board of Supervisors in early fiscal year 26/27.

**Item Initiated by:** Sarah Holyhead

**Approved by:** Alison Lehman

Submittal Date: May 7, 2026

Revision Date: