



RESOLUTION No. 11-362

OF THE BOARD OF SUPERVISORS OF THE COUNTY OF NEVADA

RESOLUTION AUTHORIZING THE ESTABLISHMENT OF A CASH DIFFERENCE FUND AND CASH OVERAGE FUND TO BE USED FOR ANY DEFICIENT OR EXCESS PAYMENT OF PROPERTY TAXES IN AN AMOUNT OF UP TO TEN DOLLARS AND REPEALING RESOLUTION 98-69

WHEREAS, resolution 98-69 established a Cash Difference Fund which may be used to increase the amount tendered to the County for the payments of any tax, assessment, penalty, cost or interest which is due and owing to the County, when a difference of one dollar (\$1) or less exists and authorized one hundred dollars to be placed from the General fund into the Cash Difference fund to be used to cover any such deficient payments;

WHEREAS, Revenue and Taxation Code Section 2611.5 states that a cash difference fund may be used to increase the amount tendered to the county for the payment of any tax, assessments, penalty, cost or interest which is due and owing the county, when a difference of ten dollars (\$10) or less exists;

WHEREAS, Revenue and Taxation Code Section 2611.5 further states that the amount paid to the county on any tax, assessment, penalty, cost and interest exceed the amount due the county and the excess does not exceed ten dollars (\$10), the excess amount may be deposited into the overage account;

WHEREAS, Government Code Section 29371 states that if the Board of Supervisors elects to establish a cash difference fund, it shall by the same resolution establish an overage fund, and;

NOW, THEREFORE, BE IT RESOLVED the Board of Supervisors of the County of Nevada, State of California,

1. Authorizes and directs the County Treasurer Tax-Collector to accept any deficient or excess check in payment of any taxes, assessments, penalties, cost or interest, up to the amount of ten dollars (\$10); and
2. Increases the amount covered by the cash difference fund from one dollar (\$1) to ten dollars (\$10) of any deficiency in the payment of any taxes, assessments, penalties, and cost of interest; and
3. Establishes the cash overage fund and authorizes the deposit of any excess amount paid to the county on any tax, assessment, penalty, cost and interest not to exceed ten dollars (\$10) into the fund; and

4. Increases the amount deposited from the General Fund into the cash difference fund from one hundred dollars (\$100) to one thousand dollars (\$1,000) to cover the increase of the amount covered by the fund; and,
5. Authorizes and directs the County Treasurer Tax-Collector and the County Auditor-Controller to conduct an annual accounting and reconciliation of the funds, and to replenish the Cash difference fund balance to \$1,000.00, taken first from the Treasurer and Tax Collector Overage Fund and then the County General Fund if necessary; and
6. Repeals resolution 98-69.

PASSED AND ADOPTED by the Board of Supervisors of the County of Nevada at a regular meeting of said Board, held on the 12th day of July, 2011, by the following vote of said Board:

Ayes: Supervisors Nathan Beason, Edward Scofield, Terry Lamphier, Hank Weston & Ted S. Owens.

Noes: None.

ATTEST:

Absent: None.

CATHY R. THOMPSON
Clerk of the Board of Supervisors

Abstain: None.

By: *Cathy R. Thompson*

Edward C. Scofield
Edward C. Scofield, Chair

DATE	COPIES SENT TO
7/13/11	TTC <i>ES</i> A-C*