



Information and General Services Department

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NEVADA COUNTY BOARD OF SUPERVISORS Board Agenda Memo

MEETING DATE: April 25, 2017
TO: Board of Supervisors
FROM: **Steve Monaghan—IGS-Facilities Management**
SUBJECT: Resolution approving Pacific Gas and Electric General Off-Bill and On-Bill Financing Loan Agreement for various County of Nevada facilities and authorizing the Chair of the Board of Supervisors to execute the Agreement

RECOMMENDATION: Adopt the Resolution

FUNDING: The loan, in the maximum amount of \$400,440.44, will be repaid over ten years. PG&E will bill the County for loan payments through the utility bills of the respective facilities that will be benefitting from the work being funded by the loan. Energy cost savings from the improvements being financed are expected to cover the amount of the loan payments.

BACKGROUND:

As previously presented to the Board in 2016, the Energy Conservation and Solar Energy Generation Project includes lighting upgrades at various County facilities that are proposed to be financed through a 0% interest, ten-year loan. The lighting upgrades are part of a package of energy conservation measures being implemented by Climatec LLC under a contract approved by Resolution 16-176. That contract includes \$588,265 in lighting upgrades. Of that amount, \$400,440 is eligible for financing through the On-Bill Financing program, which corresponds to the estimated energy cost savings to be realized by the County over the ten year financing period for the financed upgrades, and is consistent with the financial projections of the overall project as previously presented to the Board. The balance of the lighting upgrade cost will be paid from the proceeds of previously authorized financing.

Item Initiated by: Mary Ross
Approved by: Steve Monaghan

Submittal Date: April 10, 2017