



**COUNTY OF NEVADA**  
**COMMUNITY DEVELOPMENT AGENCY**  
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Trisha Tillotson, Agency Director

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**NEVADA COUNTY BOARD OF SUPERVISORS**  
**Board Agenda Memo**

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**MEETING DATE:** February 28, 2023

**TO:** Board of Supervisors

**FROM:** Trisha Tillotson, CDA Director

**SUBJECT:** Presentation to introduce Valley Vision as the regional convener for the Comprehensive Economic Resiliency Fund (CERF).

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**RECOMMENDATION:** Receive the presentation to introduce Valley Vision and the upcoming Community Economic Resiliency Fund (CERF) process.

**FUNDING:** N/A

**BACKGROUND:** Valley Vision is a civic leadership organization dedicated to improving the livability of the greater Sacramento region. Through research and action, the board and staff collaborate on bold, long-term solutions that improve people's lives. By creating common ground built on facts through trusted research and meaningful coalition-building, Valley Vision brings "community inspired solutions" to the frontlines of a regional agenda for prosperity.

In the final quarter of 2022, Valley Vision was selected as the regional convener of the Comprehensive Economic Resiliency Fund (CERF). The Sacramento region includes the following eight counties: Colusa, El Dorado, Nevada, Placer, Sacramento, Sutter, Yolo, and Yuba Counties. The Nevada County's economic development office and the Nevada County Economic Resource Council are coordinating efforts with Valley Vision.

**Overview of the CERF**

Sourced from the State General Fund, the CERF will distribute \$600 million across 13 California regions in a competitive process. The program will fund planning and implementation efforts to help communities economically recover from the COVID-19 pandemic and advance the transition to a carbon-neutral economy.

**The CERF will:**

- Support efforts to plan and implement inclusive and low carbon economic growth strategies;

- Focus on the creation of high-quality jobs and inclusive pathways into those jobs, as well as strategies that will support the transition to a carbon-neutral future; and
- Seek planning and implementation processes that focus on those who have often been left out of traditional economic development strategies.

**CERF Phases:**

CERF will be executed in two phases. The first phase is the Planning Phase. The State has designated which counties will work together, constituting a total of 13 regions. Each of the 13 regions receive \$5 million to establish a “High Road Transition Collaborative.” These collaboratives need to include a diverse group of stakeholders who will develop a regional economic plan and identify projects to support in the second phase.

Valley Vision is the Regional Convenor & Fiscal Agent for the Planning Phase for the Sacramento region and will be responsible for forming an inclusive collaborative.

The second phase is the Implementation Phase in which the remaining funds (upwards of \$500 million) will be awarded to projects that are supported by the collaborative.

**Item Initiated by:** Kimberly Parker, Economic Development Program Manager

**Approved by:** Trisha Tillotson, Community Development Agency Director