



## **RESOLUTION No. \_\_\_\_\_**

### **OF THE BOARD OF SUPERVISORS OF THE COUNTY OF NEVADA**

**RESOLUTION APPROVING THE PERSONAL SERVICES CONTRACT BETWEEN THE COUNTY OF NEVADA AND NATIONWIDE RETIREMENT SOLUTIONS, INC., PERTAINING TO THIRD-PARTY RECORDKEEPING, ADMINISTRATION, EDUCATION AND INVESTMENT SERVICES FOR THE NEVADA COUNTY 457(B) DEFERRED COMPENSATION PLAN AND NEVADA COUNTY 401(A) PLAN, FOR THE PERIOD JANUARY 28, 2020 THROUGH DECEMBER 31, 2025, APPROVING AND ADOPTING THE COUNTY'S 457(B) AND 401(A) PLANS, AND AUTHORIZING THE CHAIR OF THE BOARD OF SUPERVISORS TO EXECUTE THE CONTRACT**

WHEREAS, on January 25, 1975, per Resolution 75-14, the Nevada County Board of Supervisors approved the establishment of a Deferred Compensation Plan for employees and elected officials of Nevada County; and

WHEREAS, on March 23, 1981, per Resolution 81-70, the Nevada County Board of Supervisors first adopted the National Association of Counties Deferred Compensation Plan; and

WHEREAS, on March 23, 2010, per Resolution 10-104, the Nevada County Board of Supervisors amended the Deferred Compensation Plan documents to make loans available to participants; and

WHEREAS, Nationwide Retirement Solutions Inc. has competed in a competitive RFP process and has been selected as the sole Deferred Compensation Plan provider for Nevada County; and

WHEREAS, the County of Nevada hereby wishes to enter into a Personal Services Contract with Nationwide Retirement Solutions for the provision of third-party record keeping, administration, education and investment services for the Nevada County 457(b) Deferred Compensation Plan and Nevada County 401(a) Plan, and approve and adopt the plan documents and trust agreements; and

NOW, THEREFORE, BE IT HEREBY RESOLVED by the Board of Supervisors, of the County of Nevada, State of California, that the Personal Services Contract between the County of Nevada and Nationwide Retirement Solutions Inc. pertaining to third-party recordkeeping, administration, education and investment services for the Nevada County 457(b) and 401(a) plans, for the contract term of January 28, 2020 through December 31, 2025, be and hereby is approved, and that the Chair of the Board of Supervisors be and is hereby authorized to execute the Contract on behalf of the County of Nevada.

BE IT FURTHER RESOLVED that attached hereto are true copies of the Nevada County 457(b) Deferred Compensation Plan, as amended and restated, and the Summary of 457 Provisions and Nevada County 401(a) Plan Provisions, and true copies of the Nevada County 401(a) Plan, and the Summary of Plan Provisions, which are approved and adopted.

BE IT FURTHER RESOLVED that Director of Human Resources, or his designee, is authorized and directed to execute and deliver to the Administrator of the Plans one or more counterparts of the Nevada County 457(b) Deferred Compensation Plan and Nevada County 401(a) Plan.