



RESOLUTION No. _____

OF THE BOARD OF SUPERVISORS OF THE COUNTY OF NEVADA

EXCHANGE PROGRAM AGREEMENT NO. X15-5917(091) FOR THE FEDERAL APPORTIONMENT EXCHANGE PROGRAM AND STATE MATCH PROGRAM

WHEREAS, Streets and Highways Code Sections 182.6 and 182.9 include provisions for counties to exchange their federal apportionment Regional Surface Transportation Program (RSTP) funds; and

WHEREAS, Streets and Highways Code Sections 182.9 requires the allocation of State Matching monies from the State Highway Account to each county funds; and

WHEREAS, Nevada County has \$286,695.00 available for exchange and \$100,000.00 available of State Matching Funds for a total of \$386,695.00; and

WHEREAS, these funds have been programmed in the 2015 Capital Improvement Program; and

WHEREAS, in order to obtain these funds, Exchange Program Agreement Number X15-5917(091) must be approved and executed; and

WHEREAS, \$356,695 will be deposited into fund 1114-30154-702-1000/443200 and \$30,000 into fund 1114-30104-702-1000/443200 for a total amount of \$386,695.00.

NOW, THEREFORE, BE IT HEREBY RESOLVED that the Nevada County Board of Supervisors:

1. Approves Exchange Program Agreement No. X15-5917(091).
2. Authorizes the Chair of the Board of Supervisors to execute the two original documents on behalf of the County of Nevada.