



# **RESOLUTION No. \_\_\_\_\_**

## **OF THE BOARD OF SUPERVISORS OF THE COUNTY OF NEVADA**

### **RESOLUTION APPROVING A CONTRACT WITH BARTEL ASSOCIATES LLC TO PROVIDE THE BIENNIAL OTHER POST-EMPLOYMENT BENEFITS (OPEB) ACTUARIAL VALUATION STUDY**

WHEREAS, the County obtains a biennial actuarial study of its Other Post-Employment Benefits (OPEB) program to determine the unfunded liability as of June 30 for each fiscal year, and to comply with the Government Accounting Standard Board (GASB) 45/75 for financial statement reporting; and

WHEREAS, Bartel Associates LLC will prepare the biennial OPEB actuarial valuation study using the June 30, 2017 data to determine the contribution rates for the Fiscal Year 2018/19 and Fiscal Year 2019/20 and the unfunded liability to meet the GASB reporting requirements.

NOW, THEREFORE, BE IT HEREBY RESOLVED by the Board of Supervisors that the Chair of the Board of Supervisors be and is hereby authorized to execute, on behalf of the County of Nevada, a contract with Bartel Associates LLC, to prepare the GASB 45/75 OPEB actuarial valuation study using the June 30, 2017 data for the Fiscal Year 2018/19 and Fiscal Year 2019/20, in the amount of \$31,500, for the period July 1, 2017 through December 31, 2019.

Funding: 0101102020411000 521520