COUNTY OF NEVADA

STATE OF CALIFORNIA



Wm. "Hank" Weston

Supervisor, 4th District

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BOARD OF SUPERVISORS

March 30, 2016

The Honorable Board of Supervisors County of Nevada 950 Maidu Avenue Nevada City, CA 95959

DATE OF MEETING: April 12, 2016

SUBJECT: Letter of Support for the Nevada City School of the Arts' application for a loan from the USDA Rural Development program to purchase the property they are currently leasing at 13032 Bitney Springs Road.

RECOMMENDATION: Approve the attached letter.

FUNDING: None.

BACKGROUND:

The Nevada City School of the Arts has operated out of its current location at 13032 Bitney Springs Road for 17 years. During this time they have been leasing the property for approximately \$300,000 per year. Recently, the owner expressed his intent to sell the property and has agreed to sell it to the School. Nevada City School of the Arts has applied for and received preliminary approval for a loan of \$1.8 million from the USDA Rural Development program to purchase the property.

The School is requesting the Board's support of their application. Therefore, I request your approval of the attached letter.

Respectfully submitted,

Hank Weston

Supervisor, District 4