



RESOLUTION No. _____

OF THE BOARD OF SUPERVISORS OF THE COUNTY OF NEVADA

RESOLUTION ACCEPTING A CALIFORNIA DEPARTMENT OF TRANSPORTATION (CALTRANS) LOAN IN THE AMOUNT OF \$231,000 FOR THE CAPITAL ASSET PURCHASE OF A NEW JET FUEL REFUELING TRUCK FROM SKYMARK REFUELERS AND AMENDING THE AIRPORT BUDGET (4/5 AFFIRMATIVE VOTE REQUIRED)

WHEREAS, the Nevada County Airport is the sole supplier of all aviation fuel sold at the airport and currently utilizes two Jet refueling trucks and the newest is 22 years old; and

WHEREAS, the Caltrans loan is the best option for the Airport Fund when compared to other financing sources; and

WHEREAS, the Caltrans loan will be for a period of 17 years with payments due annually with no prepayment penalties for early payoff; and

WHEREAS, the interest rate will be locked in at the time the loan agreement is executed; and

WHEREAS, Resolution 21-496 authorized the Airport Manager to apply for the Caltrans loan and approved the capital asset purchase.

NOW, THEREFORE BE IT RESOLVED by the Board of Supervisors of the County of Nevada, State of California, hereby:

1. Authorizes the Nevada County Airport Manager to accept and execute the Caltrans loan agreement in the amount of \$231,000 for the purchase of the refueling truck.
2. Directs the Auditor-Controller to amend the Nevada County Airport Budget for Fiscal Year 2021/2022 as follows:

Increase Revenue:

4116-91004-274-1000/470200 \$231,000

Increase Expenditure:

4116-91004-274-1000/540500 \$231,000