



COUNTY OF NEVADA
COUNTY EXECUTIVE OFFICE

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NEVADA COUNTY BOARD OF SUPERVISORS
Board Agenda Memo

MEETING DATE: March 22, 2016
TO: Board of Supervisors
FROM: County Executive Office
SUBJECT: Accept the Countywide Audit for Fiscal Year 2014-2015 prepared by the firm Gallina, LLP.

RECOMMENDATION: Accept the Countywide Audit for Fiscal Year 2014-2015 prepared by the firm of Gallina, LLP.

FUNDING: Not Applicable.

BACKGROUND: The Board of Supervisors selected the firm of Gallina, LLP on June 23, 2015 to perform the annual countywide audit. The firm was contracted to complete the audit reports listed below:

1. Financial Statements of the County of Nevada (CAFR)
2. Financial Statements of the County of Nevada Single Audit
3. Financial Statements of the County of Nevada Financial Authority
4. Financial Statements of the County of Nevada Sanitation District No. I
5. Audit of the County Investment Policy

The Audit Review committee, as in years past, held an exit interview on March ____, 2015 reviewing the draft reports, asked various questions and made no modifications. The Audit Review committee consists of two members of the Board of Supervisors, the County Executive Officer, the Assistant County Executive Officer and the Auditor/Controller.

It is important to note that, in each of the reports, the auditor's opinion letter is unqualified. Gallina, LLP expressed that all financial statements present fairly, in all material respects, the financial condition of the County.

The Board's acceptance, by motion, of these 5 reports acknowledges that the work of the audit firm Gallina, LLP is complete for the fiscal year 2014/2015.

Thanks are extended to the members of the Audit Review Committee and Gallina, LLP and the Auditor/Controller's office for all their efforts that produced these quality reports. These reports display the Certificate of Achievement for Excellence in Financial Reporting Award for the County's June 30, 2014 Comprehensive Annual Financial Report (CAFR) received by Marcia Salter, Auditor Controller and the staff of the Auditor Controllers Office. The Certificate of Achievement is the highest form of recognition in the area of governmental accounting and financial reporting that is awarded by the Government Finance Officers Association of the United States and Canada.

Item Initiated by: Martin Polt, Deputy County Executive Officer

Approved by: Richard A. Haffey, County Executive Officer