



County Executive Office

Eric Rood Administrative Center | 950 Maidu Avenue, Suite 220, Nevada City, CA 95959

Phone: 530-265-7040 | Fax: 530-265-9839

CEO@NevadaCountyCA.gov

**NEVADA COUNTY BOARD OF SUPERVISORS
Board Agenda Memo**

MEETING DATE: January 25, 2023

TO: Board of Supervisors

FROM: Alison Lehman, County Executive Officer

SUBJECT: Board Workshop Financial Update

RECOMMENDATION: Accept the presentation on the Financial Update and review the FY 23/24 Budget Policies.

FUNDING: The subjects of this presentation relate to the entire County budget.

BACKGROUND: Martin Polt, County CFO, will provide a financial update. The Financial Update will include a quick review of the final actual financial results for FY 21/22, and a fiscal update for the first half of FY 22/23 including revenue and expenditure results. The Board will get first look at the FY 23/24 budget year including the projected General Fund balancing plan and fiscal opportunities and challenges, and the Budget Policies for FY 23/24 will be presented for review. Staff will also provide a brief review of the county Core Services definition, and key dates in the FY 23/24 budget development process.

Item Initiated by: Martin Polt, Deputy County Executive Officer/CFO

Approved by: Alison Lehman, County Executive Officer

Submittal Date: January 12, 2022