Board of Supervisors Workshop 2023

Organizing for Success:
A Roadmap for Economic
Development





2022 Board Objective for Economic Development

Promote economic development by emphasizing resiliency and entrepreneurship; retaining and attracting high quality jobs; investing in major infrastructure projects; and working in partnership with our municipalities to support our small business and tourism sectors.



Overview of Today's Presentation

- 2022 Summary
 - Why focus on economic development
 - · What we learned
 - What were our highlights
- A roadmap for 2023



The significance of economic development

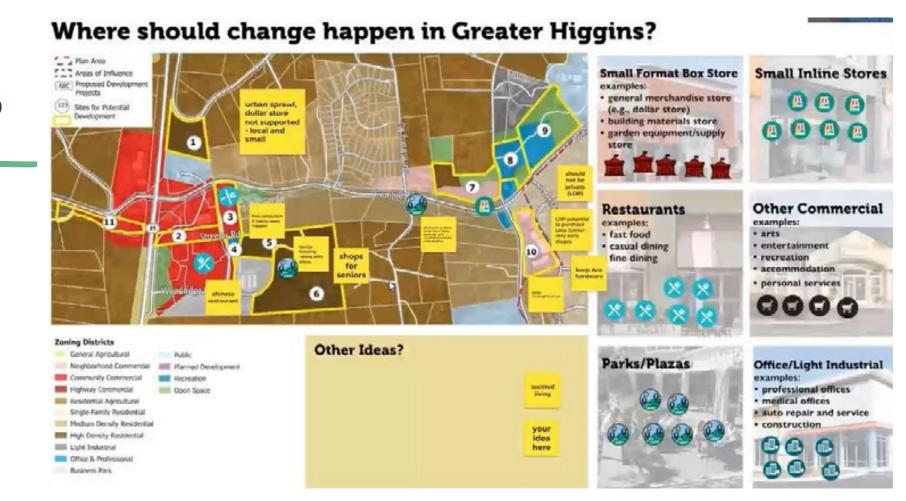
Economic development is the <u>intentional</u>, concerted, and sustained actions of policymakers and communities that promote the standard of living and economic health of a specific region.

2022 Initiatives

- Develop a workplan
- Cultivate economic diversification, sustainability, and equity
- Construct infrastructure & further projects and plans to support economic vitality
- Support business attraction, retention, and growth
- Support tourism
- Funding and advocacy

2022 Progress

- Higgins Area Plan
- North San Juan Fire Suppression
- Enhanced permitting processes
- Soda Springs



NC Economic Development Office

Funding Coordination |
Advocacy | Concierge Services | Finance and Infrastructure Support | Improved/Enhanced County Processes | Sector Support

Sierra Commons

Business Ignitor | Coworking Space | Workshops | Meeting space rental Economic Growth & Vitality

NC Economic Resource Council

Sector Participation | 1:1
Business Coaching | Talent
Connection & NC Tech |
Events: ERC Summit/Tour of
Nevada County, and 2 new
events

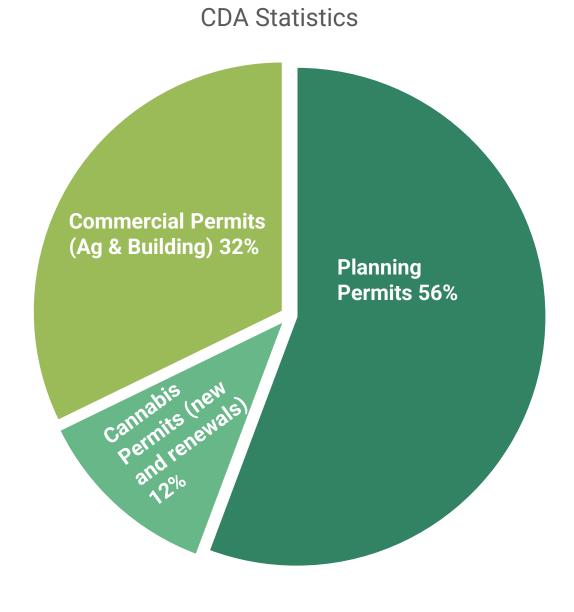
Sierra Business Council

Small Business Development
Ctr | Technical Assistance |
Research and Data
Collection | Broadband

Economic Development Key Stakeholders

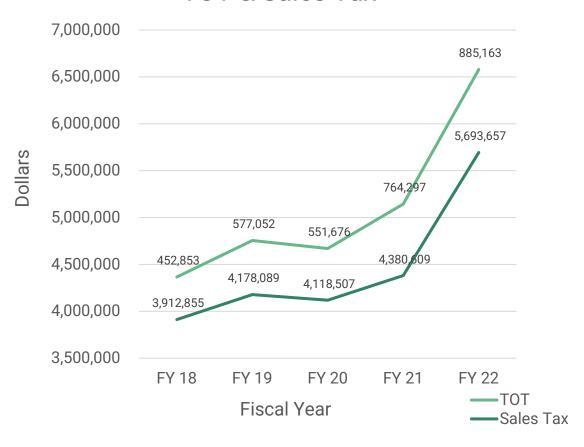


Statistical Data



Statistical Data continued

TOT & Sales Tax



Unemployment for 2022												
County	4.4	3.9	3.4	2.9	2.5	2.9	2.7	3.0	2.7	2.9	3.2	TBD
CA	5.8	5.4	4.9	4.6	4.3	4.2	3.9	4.1	3.9	4.0	4.1	TBD
Month	01	02	03	04	05	06	07	80	09	10	11	12

Sierra Business Council 2022 Activity

Economic Development Contract

Business Assistance	42.5%	\$ 76k		
Broadband Expansion	25.2%	\$ 45k		
ERC Support	18.5%	\$ 33k		
Inclusive Collaboration/CEDS	7.2%	\$ 12.5k		
ERC Economic Summit	4.2%	\$ 7.5k		
Advocacy & Gov Affairs	1.2%	\$ 2k		
Warm Handoff Coordination	1.2%	\$ 2k		
Total Investment		\$178k		

Other Activities

Grant Administration – 5% Fee*

CA Microenterprise Grants

American Rescue Plan Act (ARPA)
Resilience Fund

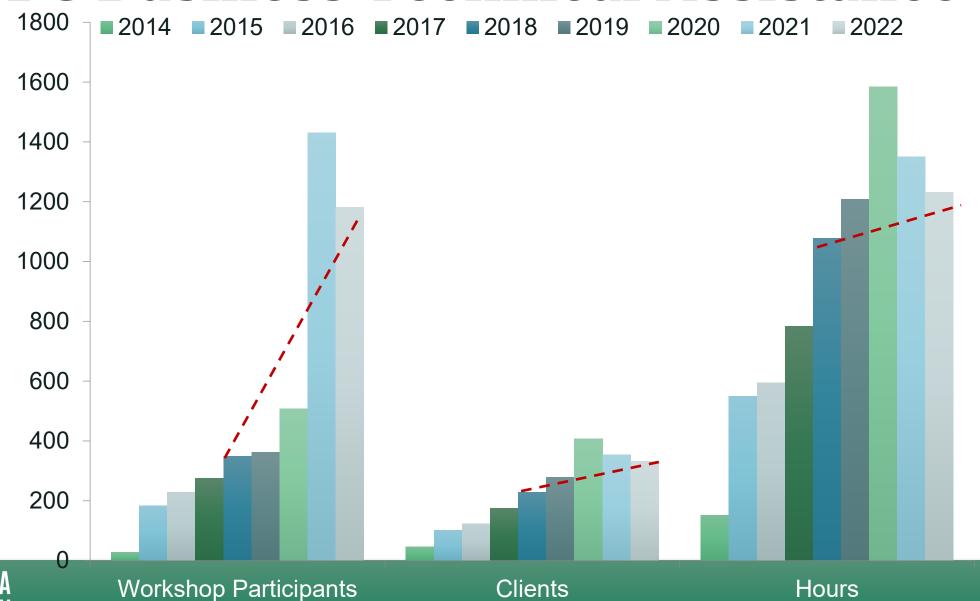
Firewise Community Grants

Dept. of Cannabis, Control Grant

Community Economic Resilience Fund (CERF) support



SBC Business Technical Assistance



Success Stories





RMU



Hola Granola





Success Stories



CA Dream Fund Training Program



- 7 Week Training Program + 1:1
 Counseling
- \$10,000 start up grant for Microbusinesses
- 18 Businesses in program
- 4 Businesses Awarded
 - Mobile Esthetician
 - Restaurant
 - Retail
 - VOB Artist Coop





CEDS Update

A regional blueprint to guide investment in community prosperity

Conduct Survey & Research

Survey Priorities:

Housing Broadband Wildfire Mitigation Recreation **Small Business**

9/22 - 1/23

Validate Results

Community Roundtable events

One-on-one interviews

12/22 - 3/23

Prioritize Projects

ID Projects that advance priorities

ID potential funding sources

ID synergies

1/23 - 4/23

Codify & Implement

Draft report

Public review

Approval

Invest in projects

4/23 - 6/23





Supporting Nevada County **Small** Businesses & Nonprofits in 2022



Support Tourism





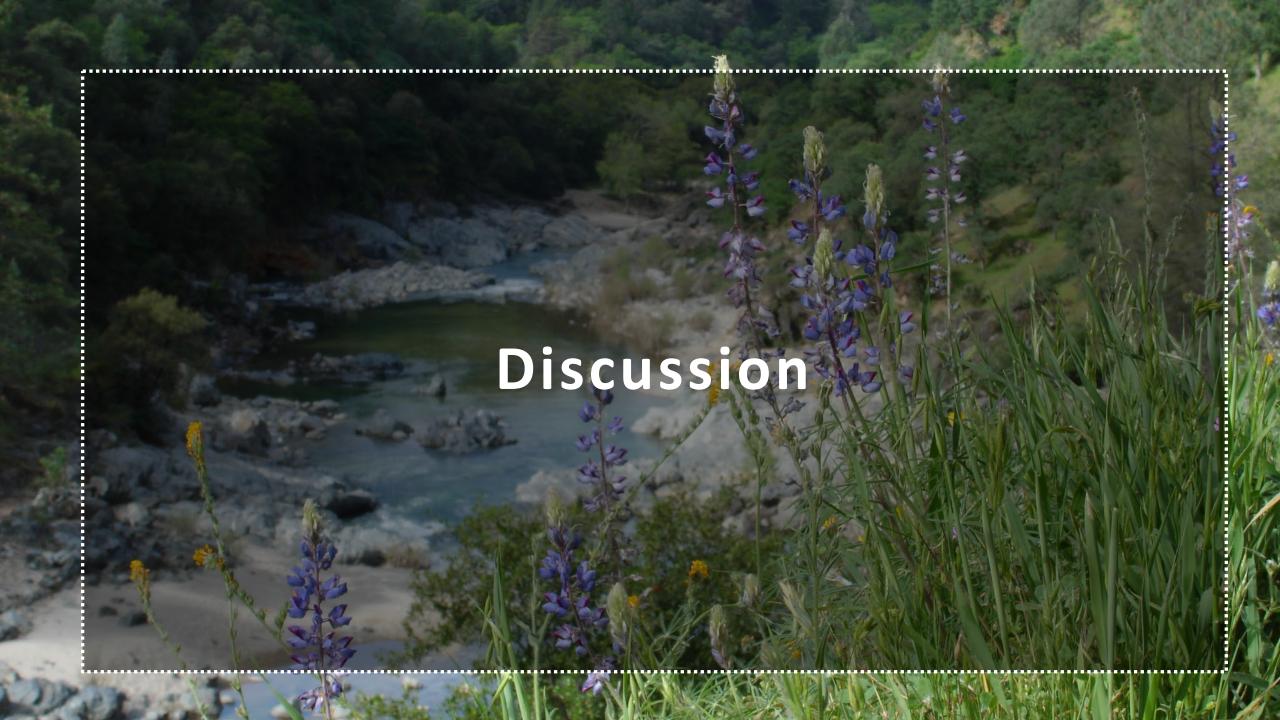


Music, Arts & Culture

Are You A Bookaholic? Bookstores In Grass Valley, Nevada City, & Beyond

The written word is a big deal in Nevada County.

Home to local acclaimed authors and events like
the Sierra Poetry Festival it's no wonder there are
bookstores on nearly every block. Get ready for a
dream weekend of hopping from book store to
record store to coffee shop then ending the day



Five Proposed Initiatives For 2023

Cultivate economic diversification, sustainability, and equity

Construct infrastructure & further projects and plans to support economic vitality

Support business attraction, retention, and growth

Support potential high growth sector development

Funding and advocacy

Cultivate Economic Diversification, Sustainability, and Equity



Construct infrastructure & further projects and plans to support economic vitality



- NSJ Fire Suppression Project (12 mon.)
- County Storage Facility (12 mon.)
- Airport Hangers/Café (24 36 mon.)



Community & County

- Donner Summit Visitor Center (24 mon.)
- Rincon del Rio (TBD)
- Truckee Railway Housing (12 -24 mon.)
- Penn Valley Community Center (TBD)

Emerging Community

- Lake Plaza Strip mall (In progress)
- Site development opportunities: NSJ (TBD)
- Habitat/Berriman Ranch Project (TBD)

Support business attraction, retention, and growth



Support potential high growth sector development





Funding & Advocacy





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