

MARCIA L. SALTER - AUDITOR-CONTROLLER

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June 10, 2017

Honorable Board of Supervisors Eric Rood Administration Center 950 Maidu Avenue Nevada City, CA 95959

DATE OF MEETING: June 27, 2017

<u>SUBJECT</u>: Resolution authorizing the Auditor-Controller to execute the County's standard agreements for Placement and Collection of Property Assessed Clean Energy (PACE) Assessments

<u>RECOMMENDATION</u>: Approve the attached resolution

<u>FUNDING</u>: This is a cost recovery agreement for the efforts of the Auditor-Controller and Tax Collector in managing the placement, collection and distribution of direct charges of PACE providers on the tax roll.

BACKGROUND: The governing bodies of the County and of the incorporated jurisdictions within Nevada County have executed agreements to allow residential and commercial property owners within their jurisdictional boundaries to participate in various Property Assessed Clean Energy Program (PACE) programs. This is a voluntary contractual assessment program in which property owners may finance certain renewable energy, energy efficiency and water efficiency improvements through a levy on their property tax bill.

In order for my office to place the assessments on the County property tax role and the Tax Collector to collect, an approved service agreement is required with the PACE providers. The attached resolution would authorize the Auditor-Controller to execute the Standard Agreement for Placement and Collection of Property Assessed Clean Energy (PACE) Assessments with each provider. The agreement, as substantially in form is attached hereto as Exhibit A.

Respectfully submitted,

Marcia L. Salter Auditor-Controller