

ATTACHMENT 1

ERDS Estimated Annual Revenue

Average number of Recordings subject to the fee		37,088.00
Proposed Fee	\$	1.00
Estimated Revenue Received for ERDS Program	\$	37,088.00

ERDS Estimated Annual Costs First Year

Department of Justice	\$	707.36
Nevada County IT Costs (\$118/hr, Est 48hrs)	\$	5,644.00
Software Vendor: Secure	\$	30,000.00
Staff Time (Estimate 30 seconds per document est. half of recordings are electronic)	\$	21,325.60
Share of Recording System Acclaim Annual Maintenance	\$	1,800.00
Total Estimated Expense First Year	\$	59,476.96

ERDS Estimated Annual Costs Subsequent Years

Department of Justice	\$	707.36
Nevada County IT Costs (\$118/hr, Est 48hrs)	\$	5,644.00
Software Vendor: Secure	\$	10,000.00
Staff Time (Estimate 30 seconds per document est. half of recordings are electronic)	\$	21,325.60
Share of Recording System Acclaim Annual Maintenance	\$	1,800.00
Total Estimated Expense Subsequent Years	\$	39,476.96

Time Study Information:

Hourly Rate:	138
Per Minute Rate:	2.3
Estimated # of minutes it takes to perform a electronic recording:	6 minutes 50 seconds

Cost of Performing a Recording Transaction	\$	15.72
Amount Of Recording Fee Collected for Recording Fund (need to remove since it should not be included in the claimable amount)	\$	9.00
Cost per transaction that is available to Claim	\$	6.72

Approximatly 3 minutes and 2 seconds of that time is spent on special revenue related activites:

Electronic Recording Activities Estimate based on recommendation from vendor and other counties	30 seconds
Truncation Activities Estimate Activities example: verifying truncation of social security numbers	15 seconds
Micrographic Activities Estimate Activities example: scanning	30 seconds
Automation Activities Estimate Activities example: indexing	1 minute 47 seconds

Cost of Activity Per Transaction

\$	1.15
\$	0.58
\$	1.15
<u>\$</u>	<u>4.10</u>