



RESOLUTION No. _____

OF THE BOARD OF SUPERVISORS OF THE COUNTY OF NEVADA

RESOLUTION APPROVING THE GROUND LEASE REASSIGNMENT OF LOT 5 OF THE NEVADA COUNTY AIRPORT SOLELY TO JOHN BARLEYCORN INVESTMENTS, LLC.

WHEREAS, the County of Nevada originally entered into a Lease Agreement with Pacific Land Enterprises, Inc. ("Lessee") on August 22, 2006, for a portion (1.65 acres) of Lot 5 of the Nevada County Airport fronting on Loma Rica Drive, Grass Valley, California for non-aeronautical light industrial/manufacturing development; and

WHEREAS, the Lease was revised by Assignment of Lessee's interest on January 30, 2007, releasing Pacific Land Enterprise's interests and assigning Lessee's interests to Neal Street Investments, LLC, ("Neal Street") and John Barleycorn Investments, LLC, ("Barleycorn"), and was further amended by agreement on November 13, 2012; and

WHEREAS, Neal Street has relinquished and assigned all of its rights, obligations and interests in the Ground Lease, the Tenants in Common Agreement, and the Management Agreement, in favor of Barleycorn.

NOW, THEREFORE, BE IT RESOLVED by the Board of Supervisors of the County of Nevada, State of California, that the Lease Assignment releasing Neal Street Investments, LLC, of its rights, obligations and interest in and to the Ground Lease, and consenting to Neal Street Investments, LLC's assignments of its rights, obligations and interest in and to the Ground Lease to John Barleycorn Investments, LLC is hereby approved, and that the Chair of the Board of Supervisors is hereby authorized to execute the Lease Assignment on behalf of the County of Nevada.

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