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May 7, 2018

Honorable Board of Supervisors Eric Rood Administrative Center 950 Maidu Avenue Nevada City, CA 95959

DATE OF MEETING: May 22, 2018

SUBJECT: Resolution Approving

Resolution Approving Personal Services Contract between the County of Nevada and Stradling Yocca Carlson & Rauth, P.C. for Bond Counsel Services Related to the Proposed Financing for the Nevada County Operations Center Project in the Maximum Contract Amount of \$71,500, and Authorizing the Chair of the Board of Supervisors to Execute the

Agreement

RECOMMENDATION: Adopt the attached Resolution

<u>FUNDING</u>: This contract will be funded from the sale of bonds for the Nevada County Operations Center Project, if and when the proposed financing transaction closes. The Building Debt Financing budget will be impacted when the bond revenues and bond related expenses, such as payments to vendors, occur. A budget amendment will be brought to the Board of Supervisors when we get closer to when those activities will occur.

BACKGROUND: On April 24, 2018, the Board of Supervisors approved a contract for construction management services in connection with construction of the Nevada County Operations Center on LaBarr Meadows Road (the "Project"). It is contemplated that the Project will be financed through the issuance of approximately \$18 million in bonds issued through a public sale.

To complete the financing, the County needs to retain outside bond counsel with specialized experience in municipal finance. County Counsel recommends the law firm of Stradling Yocca Carlson & Rauth, P.C., with Kevin M. Civale, Esq. as the principal partner who will manage the work. The Stradling firm is a very well-respected firm with significant experience and expertise in representing public agencies in municipal

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financing transactions, and previously provided legal services to the County in connection with the countywide solar project.

Respectfully submitted,

Alison A. Barratt-Green

County Counsel

ABG/ch

Attachments: Resolution Approving Personal Services Contract

Personal Services Contract between the County of Nevada and

Stradling Yocca Carlson & Rauth P.C.