



RESOLUTION No. _____

OF THE BOARD OF SUPERVISORS OF THE COUNTY OF NEVADA

RESOLUTION APPROVING EXECUTION OF CONTRACT WITH KNN PUBLIC FINANCE, LLC FOR FINANCIAL ADVISORY SERVICES WITH RESPECT TO A BOND FINANCING TRANSACTION FOR THE NEVADA COUNTY OPERATIONS CENTER PROJECT IN THE MAXIMUM CONTRACT AMOUNT OF \$96,000, AND AUTHORIZING THE CHAIR OF THE BOARD OF SUPERVISORS TO EXECUTE THE AGREEMENT

WHEREAS, on April 24, 2018, the Nevada County Board of Supervisors approved a contract for construction management services for the Nevada County Operations Center Project (“Project”); and

WHEREAS, the County anticipates that the Project will be financed through the public sale of bonds; and

WHEREAS, the final details of the terms of the bonds will be brought to the Board of Supervisors for approval prior to issuing bonds; and

WHEREAS, as a registered municipal investment advisor, the contractor maintains a fiduciary duty to represent the County’s best interest in the financing transactions, including assisting with optimal financing terms and negotiating with lenders. The contractor will work closely with county staff, Bond Counsel, underwriters, and others involved in the project. The contractor has experience with tax-exempt financing and bond transactions in general that will ensure that the appropriate due diligence and best practice financing methods will be brought to this project; and

WHEREAS, the parties desire to enter into a Personal Services Contract for financial advisory services in the maximum amount of \$96,000 for the period of May 22, 2018, through June 30, 2019, on the terms and conditions as contained in said Contract; and

WHEREAS, the cost for all services to be provided under the proposed Contract will be paid from the sale of bonds for the Project, if and when the financing transaction is consummated.

NOW, THEREFORE, BE IT HEREBY RESOLVED that the Nevada County Board of Supervisors, State of California, approves the Personal Services Contract dated the 22nd day of May, 2018 by and between the County and KNN Public Finance, LLC, in the maximum amount of \$96,000, for the period May 22, 2018 through June 30, 2019, and that the Chair of the Board of Supervisors be and is hereby authorized to execute the contract on behalf of the County of Nevada.