



COUNTY OF NEVADA COUNTY EXECUTIVE OFFICE

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NEVADA COUNTY BOARD OF SUPERVISORS Board Agenda Memo

MEETING DATE: June 19, 2018

TO: Board of Supervisors

FROM: County Executive Office

SUBJECT: Resolution Adjusting Budget Commitments and Assignments for 2017-2018 Fiscal Year.

RECOMMENDATION: Approve the resolution.

FUNDING: Unreserved Fund Balance.

BACKGROUND: This resolution commits or assigns portions of General Fund Fund Balance as of June 30, 2018. These commitments and assignments reflect approved increases and uses in the 2017-18 adopted budget and others approved during the 2017-18 year. The fund balances represent the fund balance policy and the Board of Supervisors' desire to ensure the provision of a sustainable level of core services to the public, and assignment of reserves as one-time, for emergencies, economic uncertainties, or planned strategic expenditures.

With this resolution, an increase will be made in the assignments for Facilities Planning Assignment by \$1,626,327, increase the Economic Development Infrastructure Assignment by \$119,000 and decrease the Unassigned-for Economic Uncertainties balance by \$1,745,327.

Initiated by: Martin Polt, Chief Fiscal Officer

Approved by: Richard A. Haffey, County Executive Officer