

1455 Butte House Road, Yuba City, CA 95993 (530) 671-0220 www.regionalha.org

A mission of the Regional Housing Authority is to develop and provide quality, affordable housing to the public. It does so by working with government agencies, cities, counties, and development partners to construct new, affordable housing developments, and to rehabilitate existing affordable housing developments.

Penn Valley, CA

"Lone Oak" Senior Housing Apartments (31 units)



Penn Valley, CA

"Lone Oak" Senior Housing Apartments (31 units)



VIEW LOOKING NORTH WEST FROM NILUCILLE ST.



COURTYARD VIEW

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Truckee, CA
Truckee Artist Lofts (90 units)



SOUTHWEST CORNER



Truckee, CA Truckee Artist Lofts (90 units)



NORTHEAST CORNER



Projected Development Timelines

Truckee Artist Lofts:

- Close construction financing: September 2018 (currently financing cannot be closed due to financial gap)
- Start construction: October 2018
- o Complete construction: December 2019 (weather dependent)
- o Residents move-in: January 2020
- Convert construction loan to perm loan: April 2020

Projected Development Timelines

- "Lone Oak" Senior Housing Apartments:
 - Announcement of Round 2 TCAC LIHTC reservations: September 2018
 - Close construction financing (if LIHTC's are awarded): March 2019 or sooner
 - Start construction: April 2019 (potentially sooner, depending on weather and the closing of the construction financing)
 - Complete construction: April 2020 (weather dependent)
 - o Residents move-in: May 2020
 - O Convert construction loan to perm loan: August 2020

Questions?

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