



# STATE OF CALIFORNIA COUNTY OF NEVADA

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August 16, 2018

Honorable Board of Supervisors  
Eric Rood Administrative Building  
950 Maidu Avenue  
Nevada City, CA 95959

Honorable Board of Supervisors:

**DATE OF MEETING:** August 28, 2018

**SUBJECT:** Resolution setting the allowance for delinquencies and fixing Ad Valorem tax rates for General Obligation Bonds and other voter approved debt for fiscal year 2018-19.

**RECOMMENDATION:** Approve the attached resolution.

**FUNDING:** Not Applicable

**BACKGROUND:** In accordance with Government Code 29100 et seq., the Board of Supervisors shall fix the rates of taxes on the secured roll, designating the number of cents or fraction thereof, in the rate for each fund on each one hundred dollars (\$100) of taxable value of property. The rate shall be such as will produce, after allowance for delinquency, the amount necessary to be raised by taxation on the secured roll for the purpose of paying the annual amount of bond indebtedness.

In accordance with Government Code 29103, our office has received (denoted by asterisk\*) or calculated the rates for the entities listed on the attached resolution for your adoption at your August 28, 2018 board meeting. These rates will satisfy the bond requirements for fiscal year 2018-19.

If you have any questions or would like more information regarding these tax rates, please do not hesitate to ask.

Item Initiated and Approved by:

Marcia L. Salter  
Auditor-Controller